

2024 Annual General Meeting Chair's Address

RAS Technology Holdings Ltd (ASX:RTH) ('**RAS**' or 'the **Company**'), provides the below address to its Annual General Meeting by Chair, Kate Carnell.

Good afternoon fellow Shareholders and welcome to our Annual General Meeting.

It is with great pleasure that I reflect on a year marked by significant achievements and substantial progress towards our vision of becoming the global leader in data, analytics, and technology for the racing and wagering industries.

Our commitment to excellence and innovation has driven us to pursue and achieve ambitious goals. This year, we have made remarkable strides both operationally and financially, reinforcing our position as a key player in the industry.

Financial Performance

Our financial results for FY24 have been exceptionally positive. We experienced strong growth in revenue, which increased by 38% year-over-year, and a substantial rise in annual recurring revenue, which saw a 43% year-over-year increase. Moreover, we have successfully returned to profitability before income tax, a testament to our strategic initiatives and the unwavering dedication of our team.

Business Highlights

This year has been pivotal for RAS Technology, highlighted by several significant deals that validate our global strategy:

- **Playbook Engineering:** We signed a milestone multi-year deal with UK-based Playbook Engineering to become the exclusive supplier of our best-in-class wagering technology solution, racing data, and editorial content. Playbook offers comprehensive end-to-end hosting solutions tailored specifically for sportsbooks. This partnership is a strong endorsement of our global strategy and positions us well in key markets.
- **Stake.com:** We are excited to provide global online casino and sportsbook Stake.com with a complete racing solution, enabling them to launch a racing offering to their extensive global customer base. It also accelerates our vision of being the leading provider of comprehensive, high-quality racing solutions for wagering operators worldwide.
- **Racing and Wagering Western Australia (RWWA):** We signed a multi-year deal with RWWA to supply market-leading racing content for TABtouch's international racing offering. This agreement represents an important extension of our existing relationship with RWWA.
- **Ongoing Partnerships:** It was also pleasing to report the extension of our existing deals with key partners such as Tabcorp, Entain Group BetFair, SportsBet, VRC and Bet365 during the year. These extensions are a testament to the trust and confidence our partners have in our capabilities.

Leadership and Governance

In March, it was the Board's pleasure to appoint Stephen Crispe as Managing Director. Stephen retains his role as CEO, a position he has held since our listing on the ASX in November 2021, and his appointment as Managing Director strengthens our Board with a senior leader deeply aligned with our strategy and experienced in the racing industry. Under Stephen's leadership, the Company has experienced unprecedented growth, marked by strategic expansion initiatives.

Outlook

Looking ahead, our pipeline remains robust as we continue to experience demand for our market-leading content and data solutions from operators worldwide. To address evolving competition, regulations, and wagering trends, we are leveraging our advanced technologies by launching key initiatives to position the company for sustained success.

Our move towards vertical integration with our proprietary racing solution expands market opportunities and supports long-term growth. This shift, including transitioning from RBHQ trading services to our own trading technology platform, will involve short-term revenue impacts and require additional investment.

Pleasingly, our wagering and trading technologies, which include both our trading/pricing manager platform and managed trading service (MTS), are performing extremely well and continue to grow with strong demand.

I would like to extend my heartfelt thanks to our dedicated staff, talented management team, fellow Directors, and our valued shareholders. Your support and commitment have been instrumental in our success.

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This announcement was authorised for release by the Board of RAS.

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About Racing and Sports

Founded in 1999, RAS Technology Holdings Limited ('Racing and Sports') is a leading provider of fully integrated premium data and enhanced content to the global racing and wagering industries. It services consumer and enterprise markets and its clients span the spectrum of the racing and wagering industries such as Entain Group (including Ladbrokes and Neds), Flutter Group (including Sportsbet, Paddy Power and Betfair), Tabcorp, BlueBet Holdings Limited (ASX: BBT), Bet365, Singapore Pools, Australian Turf Club, Hong Kong Jockey Club and Racing Victoria.