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Chrysos Corporation signs PhotonAssay™ contract with OceanaGold Corporation and deepens relationship with global laboratory SGS

Chrysos Corporation Limited (ASX:C79) (“Chrysos” or the “Company”) has signed a new customer contract with OceanaGold Corporation (TSX:OGC) for a PhotonAssay™ unit installation at OceanaGold’s Macraes Operation in New Zealand.

A growing intermediate gold and copper producer, OceanaGold has a portfolio of four operating mines: the Haile Gold Mine in the USA, the Didipio Mine in the Philippines, and the Macraes and Waihi operations in New Zealand. The Macraes Operation on New Zealand’s South Island is the country’s largest active gold producing mine, having produced over five million ounces of gold since 1990.

Expected to be deployed in the second half of FY25, the Macraes unit will be operated by existing Chrysos customer SGS; signifying the first PhotonAssay™ unit to be leased by a miner and operated onsite by a laboratory.

Chrysos Managing Director and CEO, Dirk Treasure, stated “We are pleased to be working with OceanaGold on this new deployment model; not only does it grow PhotonAssay’s footprint in the Asia-Pacific region, but it increases our relationship with one of the world’s leading laboratory companies. Once deployed, the Macraes unit will be operated by SGS, representing the second PhotonAssay unit outside of Australia, and the fourth unit overall, to be operated by that company.”

Expanding on the direct to mine site model being employed by OceanaGold at Macraes, Mr Treasure continued, “Our best-fit leasing approach not only demonstrates the evolution of our miner and laboratory relationships, but also supports the variety of operating models being used by customers across the world. This operational breadth provides Chrysos with flexibility in how it approaches the market and executes its global expansion plans.”

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About Chrysos Corporation

Headquartered in Adelaide, with operations spanning Australia, Africa, North America and Europe, Chrysos Corporation combines science and software to create technology solutions for the global mining industry. The Company’s flagship product PhotonAssay™ delivers faster, safer, more accurate and environmentally-friendly analysis of gold, silver, copper and other elements. For more information about Chrysos or its PhotonAssay™ technology, visit www.chrysoscorp.com

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