

Board renewal

The Board of NobleOak Life Limited (ASX: NOL) (**NobleOak or the Company**), Australia's fastest growing direct life insurer, today announces changes as part of its orderly renewal.

Having led the NobleOak Board for six years, including through the Company's ASX listing, Stephen Harrison will step down as Chair at the end of the year, to be succeeded by Sarah Brennan. Stephen will remain on the Board as a non-executive director.

Sarah Brennan joined the NobleOak Board in 2021. Sarah is an experienced public company director who currently serves on the boards of Netwealth Group, Argo Infrastructure and Credit Corp Group, and previously served on the Board of Mortgage Choice and other unlisted boards in the wealth management sector. Sarah brings deep financial services experience, having held senior roles at Deutsche Bank, MLC and Citibank.

The Company also announces the retirement of Kevin Hamman as a non-executive director at the end of 2024. Kevin joined the Board in 2011 and was appointed Deputy Chair in December 2021 after a distinguished three-decade career in financial services.

NobleOak Chair, Stephen Harrison, said: "It has been a privilege to serve as NobleOak's Chair, including through the Company's journey to becoming a listed Company. With NobleOak in its strongest ever position, now is the right time for Board renewal. Since becoming a director in 2021, Sarah has brought significant energy and a differentiated perspective. She will be an excellent Chair, and I look forward to continuing to work alongside her as a director."

"On behalf of the Board, I would like to thank Kevin Hamman for his immense contribution to NobleOak's growth and success over the years. His deep financial services experience and willingness to always challenge convention has been an invaluable asset to the Board, and I am personally grateful for his counsel and friendship."

Chair-elect, Sarah Brennan, said: "I am excited to lead the NobleOak Board at this stage of the Company's growth journey. As Australia's fastest growing and most awarded direct life insurer, the opportunity ahead of us is significant, and I am confident we have the strategy and team to deliver sustainable, long-term value for our customers, our people and our shareholders."

This announcement has been authorised by the Board of NobleOak Life Limited.

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About NobleOak (ASX: NOL)

NobleOak is an independent, multi award-winning, APRA-regulated Australian life insurance provider which has a 147-year history, dating back to one of the first benevolent societies in Australia, the United Ancient Order of Druids Friendly Society of NSW. NobleOak's core values: Be Noble, Create Value, Adapt & Grow, Keep it Simple, and Deliver on promises, are embedded deeply in its culture. Following its demutualisation in 2011, NobleOak repositioned its business model, launching direct-to-consumer life insurance products through its modern and intuitive digital platform. Since then, NobleOak has diversified its business by manufacturing white-labelled tailored products for strategic partners which are mostly offered to customers through advisers. NobleOak's strategy is underpinned by a commitment to offer customers high value, easy to understand and competitive life risk insurance products. For more information, please visit: www.nobleoak.com.au