

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To IPD Group Ltd
ACN 111 178 351

1. Details of substantial shareholder

Name Platypus Asset Management Pty Ltd
A C N 33118016087

The holder ceased to be a substantial holder on 25/11/24

The previous notice was given to the company on 18/11/24
The previous notice was dated 18/11/24

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected
26/11/24	Platypus Asset Management Pty Ltd	Disposal of 5,547,191	\$19,759,720	FPO 5,547,191

3. Changes in association


The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

4. Addresses

Name	Address
Platypus Asset Management Pty Ltd	Governor Phillip Tower, Level 24, 1 Farrer Place Sydney NSW 2000

Signature

Name Jelena Stevanovic Capacity CEO
Sign  Date 26/11/24