

# FLIGHT CENTRE TRAVEL GROUP™

STATEMENT TO AUSTRALIAN SECURITIES EXCHANGE – 26 November 2024

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## **Flight Centre Travel Group launches buyback of up to approx. A\$140m existing 2028 convertible notes**

Flight Centre Travel Group (ASX:FLT) (**Company**) has today launched a proposed liability management exercise, targeting its existing A\$400 million 1.625% Convertible Notes due 2028 (outstanding principal amount of A\$339.6m) (the **Existing Notes**).

As part of the Company's proactive capital management program, it is carrying out a reverse book-building process to receive indications of interest from holders of Existing Notes (that are not persons located or resident in the United States) who are willing to sell, and for the Company to purchase, for cash, up to an aggregate of approximately \$140 million of the principal amount (subject to FLT's sole discretion) of the Existing Notes (**Note Repurchase**).

Graham Turner, MD and CEO, said: "The liquidity provided by the Convertible Notes played an important role in our response to the pandemic, and continues to be an important part of our capital structure. We thank the noteholders for their ongoing support. At the same time, we have a stated goal of improving returns to our shareholders, and reducing our debt levels. Buying back Convertible Notes at this time is a very positive move that will allow us to reduce the risk of potential dilution from those notes (and the consequent earning per share impact), while also reaffirming our confidence in the business and its future prospects."

The Company is not under any obligation to accept any offer of Existing Notes for repurchase pursuant to the Note Repurchase. Offers of Existing Notes for repurchase may be rejected in the sole discretion of the Company for any reason and none of the Company or the dealer manager are under any obligation to holders of Existing Notes to furnish any reason or justification for refusing to accept an offer of Existing Notes for repurchase or the termination of the Note Repurchase. The Company will retain absolute discretion on repurchase allocations.

Jefferies (Australia) Pty Ltd (and its affiliates) is acting as sole dealer manager in connection with the Note Repurchase. Further details in relation to the Note Repurchase are set out in the Company's announcement dated 26 November 2024 on the SGX-ST.

ENDS: Investor enquiries to [haydn\\_long@flightcentre.com](mailto:haydn_long@flightcentre.com) p:+61 418 750 454

*This announcement has been authorised by the Board of Directors.*