

FLIGHT CENTRE TRAVEL GROUP™

STATEMENT TO AUSTRALIAN SECURITIES EXCHANGE – 27 NOVEMBER 2024

Flight Centre Travel Group completes reverse-bookbuild for existing 2028 convertible notes

Further to the liability management exercise announced by Flight Centre Travel Group (ASX:FLT) (**Company**) on 26 November 2024, the Company is pleased to announce that it has successfully completed the reverse-bookbuild for its liability management exercise on its A\$400 million 1.625% Convertible Notes due 2028 (the "**Existing Notes**").

Following the receipt by the Company of offers from holders of Existing Notes (that are not persons located or resident in the United States) to sell certain of their Existing Notes to the Company, the Company conducted a successful reverse book-build to determine the quantum of Existing Notes to be repurchased under the liability management exercise.

The Company has successfully repurchased A\$140 million of the principal amount of the Existing Notes at a Repurchase Price of A\$195,800 plus A\$287.29 interest accrued but unpaid from and including 1 November 2024, being the immediately preceding interest payment date prior to but excluding the Settlement Date (**Note Repurchase**). Following the Note Repurchase, approximately A\$200 million of the 2028 Notes will be outstanding.

As highlighted at the recent AGM and consistent with earlier announcements, further active management of the convertible notes liability is expected.

Graham Turner, MD and CEO, said: "We are very pleased with the response from noteholders. We see this as an important step in the management of our capital structure as we proactively move to boost future shareholder returns. A buy-back of this scale also sends a strong message about our confidence in the business and its near-term prospects."

Settlement of the Note Repurchase is expected to be on 3 December 2024.

Jefferies (Australia) Pty Ltd (and its affiliates) acted as sole dealer manager in connection with the Note Repurchase.

Further details in relation to the Note Repurchase, including the settlement timetable, are set out in FLT's announcement dated 26 November 2024 on the SGX-ST.

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This announcement has been authorised by Flight Centre Travel Group Limited's board.