



ASX ANNOUNCEMENT

27 November 2024



OPERATIONS UPDATE

- **Three new pilot production wells (LF-04, LF-05 and LF-06) successfully completed and ready for production**
- **Distributed Temperature Sensing (DTS) system installed, tested and ready for initial data collection from LF-05 and LF-06**
- **Connection, calibration and testing of production metering skids underway with two of the three new wells completed to date and final commissioning processes underway for all wells**
- **Startup of the three additional pilot production wells on schedule to commence by the end of November**

TMK Energy Limited (ASX: TMK) (“**TMK**” or the “**Company**”) is pleased to report that excellent progress continues to be made with all three recently drilled pilot production wells at the Gurvantes XXXV Coal Seam Gas (CSG) Project now completed for production, with final commissioning currently underway.

The successful drilling and completion of LF-04, LF-05 and LF-06 safely, on time and on budget is a significant achievement for the Company and a major step forward for the Project. The three additional production wells will be available to complement the existing three production wells (LF-01, LF-02 and LF-03), doubling the production capacity of the pilot well complex.

Connection, calibration and testing of the metering skids is the final step to be undertaken before the additional three production wells commence production. All six production wells, including the existing three production wells, which are currently running on idle speed to avoid any potential reservoir damage, will be brought on production slowly over the coming 6-8 weeks in accordance with the Company’s reservoir management plan.

Mr Dougal Ferguson, TMK Energy’s Chief Executive Officer commented:

“We are now completing the final startup procedures for the three recently drilled pilot production wells, after which all six production wells will be working together to accelerate the pathway to reaching the critical desorption pressure required to materially increase the gas production rates.

TMK is now the clear leader in the CSG industry in Mongolia and the Company most likely to be the first in the race to demonstrate the commercial potential of CSG in Mongolia and the enormous resources that exist in our Project area.

Delivering this highly significant 2024 drilling program safely, on time and on budget has been a huge team effort and I again commend everyone involved, particular our staff who have worked tirelessly over recent months. It is a very exciting time for the Company, our employees and our shareholders and we look forward to a successful outcome in Q1 2025.”



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Completion and final commissioning of the additional Lucky Fox pilot wells.

– ENDS –

For the purposes of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

For more information www.tmkenergy.com.au or contact,

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About TMK Energy

TMK Energy Limited is an oil and gas exploration company listed on the Australian Stock Exchange (ASX:TMK). TMK holds a 100% interest in the Gurvantes XXXV Project in the South Gobi Desert of Mongolia which is highly prospective for coal seam gas (CSG).

TMK is focussed on the responsible development of the Gurvantes XXXV Project and establishing itself as a key supplier of cleaner energy to support Mongolia's development and address the significant domestic issues around energy security, reliability, and independence. The Gurvantes Project XXXV is also strategically located less than 20 kms from the Chinese border and close to existing gas infrastructure in northern China, presenting a significant advantage to supplying the world's largest energy market.

