



ANNUAL GENERAL MEETING

To be held on

10.00 a.m. on Thursday 28 November 2024

At:

**Zoom meeting or in person at the Royal Automobile Club, ISC Room,
89 Macquarie Street, Sydney NSW 2000.**

Energy World Corporation Limited Annual General Meeting – Run of Play

Meeting Information

Date: Thursday, 28 November 2024
Meeting commences: 10.00 a.m.
Registration opens: 09.45 a.m.
Location: Royal Automobile Club, ISC Room, 89 Macquarie Street, Sydney NSW
2000 or via Zoom meeting

Registration

Computershare will staff the registration desk and electronically record all shareholders and guests prior to the meeting commencement.

All shareholders will be given

- A **BLUE** coloured voting card if they wish to vote or revoke their proxies and vote on the day
- A **YELLOW** coloured admission card if they have already voted prior to the meeting

All Visitors will be handed a **WHITE** admission card. Visitors are not permitted to participate in the question-and-answer session of the meeting. Full visitor registration is necessary, and Computershare will monitor this. A report on all attendees will be provided prior to the commencement of the meeting.

Computershare will bring the cards to the meeting.

Commencement of the Meeting

The meeting will start at 10 a.m.

AGM CHAIRMAN'S SCRIPT - Energy World Corporation Limited

Chairman's Script for Annual General Meeting of EWC at 10.00 AM (AEDT) Thursday 28 November at Royal Automobile Club, ISC Room, 89 Macquarie Street, Sydney NSW 2000, Australia

Items	Script
Welcome & Opening	<ul style="list-style-type: none"> • Good Morning, ladies and gentlemen, welcome to the annual general meeting of Energy World Corporation Limited. • My name is Brian Allen and I am the acting Managing Director and Chairman of EWC, and I will be chairing this meeting. • Before we commence with the formal business of this meeting, I would like to take this opportunity to introduce you to my fellow directors: <ul style="list-style-type: none"> ○ Graham Stewart Elliott – Executive Director ○ Michael Philip O'Neill – Non-Executive Director; and ○ John Gordon Phipps - Non-Executive Director • Before we continue with the meeting, I would like to take a moment to remember two individuals who were integral to our Company. We are deeply saddened by the recent passing of Mr. Stewart Elliott and Mr. Leslie Charles, and we extend our heartfelt condolences to their families and loved ones during this difficult time. • Both Mr. Stewart Elliott and Mr. Leslie Charles made tremendous contributions to the success and growth of the Company. Their dedication, leadership, and hard work have had a lasting impact, and we are forever grateful for their commitment and the legacy they leave behind. • Let us all take a moment to reflect on their invaluable contributions and keep their families in our thoughts. • We also want to express our thanks to Mr. Kin Pok Wong who announced earlier today that he has retired as Non-Executive Director from EWC. KP will take a new role within EWC as Project Director Engineering, Procurement and Construction to work with us to complete the tasks associated with the works needed to bring the Philippines and Indonesia projects into commercial operation. • We also have with us today, Mr Louis Quintal representing EWC's auditor, RSM; and Natalie Climo, our Company Secretary. • Representatives of our share registry, Computershare Investor Services are also in attendance, to assist with today's meeting. • On behalf of my fellow directors, it is my pleasure to welcome those of you here with me today and those of you who are in attendance by teleconference, to the Company's Annual General Meeting of Shareholders. • We will start with my Chairman's address, to be followed by a presentation. We will then deal with the formal part of the meeting. • I will now deliver my Chairman's Address to the meeting.

<p>Chairman address & Presentation</p>	<ul style="list-style-type: none"> • <u>Chairman's Statement</u> <p>During the past 4 months the Company has started moves to reposition itself by divesting its upstream oil and gas developments and focusing on its downstream operations (LNG and Power). These are the investments that we foresee will bring greater value in the near term to shareholders and which allow the greatest scope for future expansion.</p> <p>By selling the investment in the Indonesia Sengkang PSC we have secured essential near-term funding for the Company and provided the finance needed by the Company over the next 12-18 months as we focus on these downstream activities. The sale agreement with our previous partner also enshrines co-operation for the future supply of gas to our Sengkang LNG production facility.</p> <p>We have also commenced the process of moving the Company away from its previous fiscal dependence on its major shareholder and to close out the numerous related party transactions, thus placing the Company on a more independent footing.</p> <p>The significant debt reduction and restructuring agreement reached with both EWI and Slipform sets a fiscal platform to encourage alternative funding and investments into the Company for our key downstream developments in Philippines (Pagbilao LNG Hub and 650 Combined Cycle Power Project) and Indonesia (Sengkang LNG Production Facility).</p> <p>We have also commenced the restructuring of the EWC Board of Directors to bring greater independence and specific skills to the board to better assist it evaluate and navigate the opportunities ahead. We will be announcing new Directors appointments next week after this AGM.</p> <p>In addition to the appointment of new Directors, to be announced, we are also working to form "strategic alliances" with key partners in both the Philippines and Indonesia. As part of this process, we will also endeavor to strengthen the relationship between the existing EWC major (majority) shareholders to set a combined objective and focus for the Company.</p> <p>With the focus on the Philippines and Indonesia downstream developments we have already made significant progress in identifying, not only potential strategic partners, but also additional third-party funding (potentially project equity and debt) to bring the projects under development into commercial operation, within the next 18-24 months. Further announcements will be made on these specific developments when we are in a position to make these announcements.</p> <p>With regard to the Australia operations, we are now planning to divest from these businesses and will be appointing a third party professional to assist this process. These investment, loan or divestment decisions will be evaluated fully by the new Board of Directors with a focus on shareholders value and where required regulatory requirements to meet shareholders approvals will be sought.</p> <p>We will keep shareholders informed of material developments as and when we are in a position to release the news and relevant announcements.</p>
<p>Format of Meeting</p>	<p>We will now proceed to the formal business of the Meeting.</p> <p>The format of today's meeting will be that:</p> <ul style="list-style-type: none"> • I will deal with the formal items of business as set out in the agenda.

	<ul style="list-style-type: none"> • <u>Admission cards</u> However, before I do, I'll provide an outline on the admission cards you were provided with as you entered the meeting. Members who have received a BLUE voting card are entitled to vote. You should have received this at registration before the start of the meeting and are welcome to ask questions. <p>Those in possession of a YELLOW voting card are also welcome to ask questions, while those with a WHITE visitor card are kindly requested to only observe during the next part of the meeting. If you have not received the correct card, please go to the registration desk where a Computershare representative will assist you.</p> <p>I will endeavour to give all members who wish to speak a reasonable opportunity to do so.</p> <p>Please identify yourself if you have a question.</p> <ul style="list-style-type: none"> • Those shareholders that have joined via conference facility and wish to ask a question regarding the Resolution, please use the 'raise your hand' function to register that you would like to ask a question and at the appropriate time, I will ask the Moderator if any shareholder has raised their hand to ask a question. If you have used the raise your hand function, the Moderator will then request that you ask your question. • The method of voting for each Resolution, will be by way of Poll. I will present each Resolution to the meeting and after any questions and discussion, I will then move to the next Resolution. The Poll will be conducted at the end of all Resolutions presented at today's meeting and I will provide you with an overview of the conduct of the Poll at the appropriate time. • Results of today's meeting will be released via the ASX, following finalisation of the results the Poll. <p>After this Meeting, for those present in Sydney you are welcome to have a cup of tea or coffee.</p>
Notice of Meeting and Open formal meeting	<ul style="list-style-type: none"> • This Meeting has been convened pursuant to the Notice of Meeting that was dispatched to all Members on 29 October 2024. • As a quorum of shareholders is present, I declare the meeting open. • The purpose of today's meeting is to deal with the formal business as set out in the Notice of Annual General Meeting dated 22 October 2024. • The Notice was lodged with ASX and sent to shareholders on 29 October 2024 and if there are no objections, we will take the Notice of Meeting and the accompanying Explanatory Memorandum as read. Is that agreed? • Thank You
Proxies	<ul style="list-style-type: none"> • Concerning proxy voting, our share registry, Computershare Investor Services, has provided its formal report disclosing the proxy votes received for each of the Resolutions to be considered today. • In total, valid proxies have been received from 87 shareholders for a total of 2,145,029,125 shares, representing approximately 69.67% of the Company's issued capital. Proxies are included in the Poll. The proxies are available for inspection.

	<ul style="list-style-type: none"> • The proxy votes for each resolution will be displayed on the screen and as such, I will not read out the numbers as we deal with each Resolution. • As indicated in the Notice of Meeting, as Chairman of the meeting I am voting all available undirected proxies in favour of each Resolution except for Resolution 4 where the Chairman of the Meeting intends to vote against. • We will now move to the items of business.
Financial & Other Reports	<ul style="list-style-type: none"> • I refer you to the first item of business as set out in the Notice of Meeting, which is to receive and consider the annual financial report of the Company for the financial year ended 30 June 2024, together with the Directors' report and the auditor's report. • I formally table the annual financial report of the Company for the financial year ended 30 June 2024 and the Directors' Report and Auditor's Report. • I note that questions may be directed through me as Chair to Louis Quintal (of RSM) in relation to: <ul style="list-style-type: none"> ○ the conduct of the audit; ○ the audit report; or ○ the Company's accounting policies in relation to the preparation of the financial statements and the independence of the auditor in relation to the conduct of the audit. • Does anyone have any questions or comments on the annual financial report or the other Reports? • If there are no further comments or questions, we will move on to the first Resolution.
Resolution 1- Re election of Mr John Phipps	<ul style="list-style-type: none"> • Resolution 1 concerns the re-election of Mr John Phipps. • Mr John Phipps credentials are detailed in the Notice of Meeting. • The Directors other than Mr John Phipps recommend that Shareholders vote in favour of the Resolution. • The proxy votes received are as shown on-screen. • Are there any questions or comments on the resolution? • If there are no further comments or questions, I propose that that we now consider the next Resolution.
Resolution 2- Re election of Mr Michael Philip O'Neill	<ul style="list-style-type: none"> • Resolution 2 concerns the re-election of Mr Michael Philip O'Neill. • Mr Michael Philip O'Neill credentials are detailed in the Notice of Meeting. • The Directors other than Mr Michael Philip O'Neill recommend that Shareholders vote in favour of the Resolution. • The proxy votes received are as shown on-screen. • Are there any questions or comments on the resolution? • If there are no further comments or questions, I propose that that we now consider the next Resolution.
Resolution 3- Adoption of	<ul style="list-style-type: none"> • Resolution 3 seeks adoption of the Company's remuneration report for the financial year ended 30 June 2024, which I formally table. • The Board has submitted its Remuneration Report to Shareholders for consideration and adoption by way of a non-binding advisory

remuneration report	<p>resolution. No member of the Company's key management personnel or their closely related parties are permitted to vote on this Resolution.</p> <ul style="list-style-type: none"> • It is noted that the Company has received a first strike in relation to its Remuneration Report at the previous AGM. • If the votes received on this resolution is over 25% against, it will mean that the Company will receive a second strike and we shareholders will have to vote on Resolution 4. • The proxy votes received are as shown on-screen. • Are there any questions or comments on the resolution? • If there are no further comments or questions, I propose that that we now consider the next Resolution.
Resolution 4 – Spill Resolution	<ul style="list-style-type: none"> • Resolution 4 is a conditional resolution that relates to a spill resolution, which will be triggered if the Remuneration Report, receives votes of over 25% against at this meeting which will mean that the Company will receive a strike at two consecutive AGM. • To start, I would like to briefly outline the effect of the spill resolution: <ul style="list-style-type: none"> ○ If Resolution 4 passes, it will require the Company to hold another meeting of Shareholders, which will be referred to as the 'spill meeting'. This meeting must take place within 90 days after this Resolution is passed. At this meeting, Shareholders will be asked to consider the composition of the Board. ○ Should a spill meeting be required, the details of this meeting will be communicated to Shareholders in due course. ○ If the spill meeting is convened, all directors (excluding the Managing Director) will automatically cease to hold office at the end of that meeting, unless they choose to stand for re-election and are subsequently re-elected by the Shareholders. ○ To clarify, the directors in question are those who held office on 30 August 2024, when the Director's Report, including the Remuneration Report, for the year ended 30 June 2024, was approved. ○ Each director is eligible to seek re-election at the spill meeting, but there is no guarantee that any or all of them will stand for re-election. Their participation will be based on their individual decisions. • The Board wishes to draw your attention to the potential impact of a spill on the stability of the Company. While we respect the rights of Shareholders to vote and make decisions in the best interest of the Company, we also urge you to carefully consider the possible consequences of such a spill. The potential for changes to the Board could affect the strategic direction and stability of the Company. • If the vote on this resolution is passed with more than 50% of the votes in favour, the Board will then proceed with the next steps. Specifically, we will issue a separate notice of meeting, which will call for the spill meeting to be held within the next 90 days, as required by the spill resolution provisions. • If Resolution is not passed with the necessary majority, the spill meeting will not be required. In that case, the current composition of the Board will remain in place, and no further action related to the spill resolution will be taken.

	<ul style="list-style-type: none"> • The proxy votes received are as shown on-screen. • Are there any questions or comments on the resolution? • If there are no further comments or questions, I propose that that we now consider the next Resolution.
Resolution 5 – Amendments to the Constitution	<ul style="list-style-type: none"> • Resolution 5 concerns Amendments to the Constitution. • There have been a number of changes to the Corporations Act and the ASX Listing Rules since the Company's Constitution was first adopted. As a result, the Board proposes that the Company adopt the amended Constitution which incorporates these changes to legislation and current market practice. • A summary of the proposed material changes is set out in the Notice of General Meeting. • The Resolution is a special resolution and require a special majority (75% of votes) for the Resolution to pass. • The Directors unanimously recommend that Shareholders vote in favour of the Resolution. • The proxy votes received are as shown on-screen. • Are there any questions or comments on the resolution?
Closure of Formal business of the Meeting	<ul style="list-style-type: none"> • Before I conclude the formal business of the Meeting and conduct the Poll, does anyone have any further comments or questions? • Ladies and gentlemen, that concludes the formal business of today's meeting and we shall now conduct the Poll.
Poll	<ul style="list-style-type: none"> • Before the Poll begins, I will give a brief overview. • There are three cards issued to attendees for the meeting, yellow, blue and white. The YELLOW indicates your entitlement to vote as a shareholder, a representative or attorney of a shareholder or a proxyholder. The BLUE and WHITE cards have no voting entitlements today. • If you are here in more than one of those capacities, you will have been issued with as many yellow voting cards as you have separate capacities. • On the card you will find a series of boxes for voting. Please indicate on your card how you wish to vote by ticking or marking the appropriate square for each Resolution. • You must mark either the For or Against box for your vote to count. If you wish to cast some of your votes for the resolution and some of your votes against the resolution, write in the For box the actual number of votes you are casting for the resolution and then in the Against box the actual number of votes you are casting against the resolution. The sum of the votes cast For or Against the resolution must not exceed your voting entitlement. • If you are a proxyholder, a summary of the votes to which you are entitled has been provided with the yellow voting card. If you only have directed votes, you need to do nothing other than submit the voting card. • Votes at your discretion or 'open' votes are shown in the column titled "Votes Open" on your 'proxy summary' and can be cast at your discretion by marking either the "for" or "against" box.

	<ul style="list-style-type: none"> Once you have finished marking your card, please place it in one of the ballot boxes circulating the room. If there are any aspects regarding the voting on which you are uncertain, please do not hesitate to ask the Link staff who will be circulating the ballot boxes. Have all persons who intend to vote have now voted? It appears as though the voting process has been completed. I therefore declare the poll closed. Our share registry, Computershare Services, will now process the poll and results will be displayed on the screen shortly and will also be released through the ASX following this meeting, in the Company's 'Results of Meeting' announcement. Whilst we are waiting for Computershare services to process the poll result, we invite shareholders to provide general questions to the Board and Management. Those shareholders that have joined via conference facility and wish to ask a question, please use the 'raise your hand' function to register that you would like to ask a question and at the appropriate time, I will ask the Moderator if any shareholder has raised their hand to ask a question. If you have used the raise your hand function, the Moderator will then request that you ask your question. 																		
Declaration of results	<p>The results of the poll are as follows:</p> <ul style="list-style-type: none"> In respect of Resolution 1: <table border="1"> <tr> <td>In favour</td><td></td></tr> <tr> <td>Against</td><td></td></tr> <tr> <td>Abstain</td><td></td></tr> </table> <p>I therefore declare that Resolution 1 has been/has not been carried.</p> In respect of Resolution 2: <table border="1"> <tr> <td>In favour</td><td></td></tr> <tr> <td>Against</td><td></td></tr> <tr> <td>Abstain</td><td></td></tr> </table> <p>I therefore declare that Resolution 2 has been/has not been carried.</p> In respect of Resolution 3: <table border="1"> <tr> <td>In favour</td><td></td></tr> <tr> <td>Against</td><td></td></tr> <tr> <td>Abstain</td><td></td></tr> </table> <p>I therefore declare that Resolution 3 has been/has not been carried.</p> <p>If Resolution 3 has been carried: Since resolution 3 has been carried, there is no requirement for resolution 4 to be considered.</p> 	In favour		Against		Abstain		In favour		Against		Abstain		In favour		Against		Abstain	
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	<p>OR</p> <p>If Resolution 3 has not been carried: Since resolution 3 has not been carried, we will now consider the results for resolution 4.</p> <ul style="list-style-type: none"> In respect of Resolution 4: <table border="1" data-bbox="624 353 1426 546"> <tr> <td>In favour</td><td></td></tr> <tr> <td>Against</td><td></td></tr> <tr> <td>Abstain</td><td></td></tr> </table> <p>I therefore declare that Resolution 4 has been/has not been carried.</p> <p>If Resolution 4 has been carried: Since resolution 4 has been carried, the Company will provide further details on the spill meeting that will take place on a date to be determined and announced on the ASX.</p> <p>OR</p> <p>If Resolution 4 has not been carried: Since resolution 4 has not been carried, the current composition of the Board will remain in place, and no further action related to the spill resolution is required.</p> <ul style="list-style-type: none"> In respect of Resolution 5: <table border="1" data-bbox="624 949 1426 1142"> <tr> <td>In favour</td><td></td></tr> <tr> <td>Against</td><td></td></tr> <tr> <td>Abstain</td><td></td></tr> </table> <p>I therefore declare that Resolution 5 has been/has not been carried.</p> <p>These results of these votes will be released to the ASX today and also made available on the Company website.</p>	In favour		Against		Abstain		In favour		Against		Abstain	
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<p>Closure of Meeting</p>	<p>Close of Meeting</p> <p>Ladies and Gentlemen, this concludes the formalities and I now declare the meeting closed. I would like to take this chance to thank my fellow Directors, and the management team for their diligence and commitment to this business. I would also like to thank shareholders for your support and for your attendance today. I look forward to meeting with you again.</p> <p>Thank you for your attendance and contribution and I now declare the meeting closed.</p>												