



MARKET RELEASE – THURSDAY, 28 NOVEMBER 2024

Spark Finance extends Sustainability Linked Loan and establishes new Facility

Spark Finance Limited (“Spark Finance”), the wholly owned subsidiary of Spark New Zealand Limited (“Spark”) that carries out the borrowing activities for the Spark group, announced today that it has:

- extended the term of its NZ\$100 million committed revolving sustainability linked loan facility with Commonwealth Bank of Australia (the “SLL”) by three years, to mature on 30 November 2027; and
- established a NZ\$100 million committed revolving facility with Commonwealth Bank of Australia (the “Facility”), to mature on 28 May 2025.

Spark Finance’s SLL has a dual focus on Spark’s environmental and gender diversity performance. For the SLL extension, the gender representation target has been replaced with a median gender pay gap target. The environmental targets remain unchanged.

The SLL will be verified by Det Norske Veritas to ensure it aligns with the 2023 APLMA Sustainability Linked Loan Principles as a condition subsequent.

The SLL and Facility will be used for general corporate purposes.

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About Spark

As New Zealand's largest telecommunications and digital services company, Spark's purpose is to help all of New Zealand win big in a digital world. Spark provides mobile, broadband, and digital services to millions of New Zealanders and thousands of New Zealand businesses.

www.sparknz.co.nz