

ASX ANNOUNCEMENT

28 November 2024

NEW DIRECTOR APPOINTMENTS

Beam Communications Holdings Ltd (ASX: BCC, “Beam” or the “Company”), a leading developer and distributor of mobile satellite solutions and services, is pleased to announce that David Stewart and Carl Hung are joining the Company’s Board as Non-Executive Directors effective immediately.

Mr Stewart is the largest shareholder in Beam and was on Beam’s Board between 2017 and 2022. He is an experienced CEO and successful entrepreneur in the telecommunications/technology industry with more than 30 years in management and business leadership roles.

Mr Hung is the third largest shareholder in Beam and was on Beam’s Board for over seven years until 2020. He is President and CEO of Season Group International Inc, a global Electronic Manufacturing Services provider and one of Beam’s key contract manufacturers.

Commenting on the new appointments, Beam’s Managing Director, Michael Capocchi, said:

“It’s a privilege to be able to draw on the expertise and experience of David and Carl. Not only do they have a deep understanding of Beam’s operations, but both men have a long and successful track record in building and growing international technology businesses. Their expertise and leadership will be invaluable to Beam as we look to unlock value in the business.”

This announcement has been approved by the Managing Director, Michael Capocchi.

For investor enquiries please contact:

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About Beam Communications Holdings Limited

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development, manufacture and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations and its products and services are adopted by some of the world’s largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam also developed the multi-award winning ZOLEO device, which generates recurring subscription revenues for the Group. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd www.satphoneshop.com. For more information, visit www.beamcommunications.com.