

ASX: IMB



Completion of DVL Acquisition

On 7 November2024, Intelligent Monitoring Group Limited ("IMG" or the "Company") announced that it had entered into an agreement to acquire 100% of Dataline Visual Link Pty Ltd ("DVL") ("Acquisition"). At that same time, IMG announced that it had completed a placement to raise \$20m to fund, amongst other things, the Acquisition, associated transaction costs, and to provide balance sheet funding flexibility to continue to pursue further acquisitions and growth initiatives. IMG is pleased to advise that completion of the Acquisition occurred today.

DVL is a Perth based provider of high-quality and leading-edge electronic security solutions, including: CCTV equipment, security and access control equipment, specialist detection and surveillance equipment, as well as monitoring and maintenance services. DVL customises solutions to help businesses solve complex security and technological challenges, and are specialists in remote and sensitive environments.

Managing Director Dennison Hambling said, "This Acquisition is a further important piece in helping IMG, through its wholly owned subsidiary, ADT, (re)build a complete network of security technicians across Australia and New Zealand to support our enterprise and commercial customers.

Together with the successful acquisitions of ACG & AAG in July, DVL will help unlock further customer work that is under discussion and help IMG continue to build what is a strong organic growth profile. We are excited to welcome DVL's WA based team into the growing IMG group, to continue to work with ADT in re-emerging as the leading commercial security integrator in Australasia".

-ENDS-

Authorisation: This announcement is authorised for release by the Board of Intelligent Monitoring Group Limited.

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