

Board Update

Frontier Energy Limited (ASX: FHE; OTCQB: FRHYF) (**Frontier** or the **Company**) refers to its ASX Announcement dated 19 August 2024 (**Announcement**).

Prior to release of the Announcement, Mr Mark McGowan provided the Company with a consent to act as a director and signed a letter of appointment to commence as non-executive chair of the Company's board of directors (**Board**) on a date to be agreed.

Whilst both parties have been working towards a start date, due to Mr McGowan's other work commitments no firm start date could be agreed and owing to the prolonged duration since the Announcement, it has been mutually agreed that Mr McGowan will not join the Board at this time.

Frontier is committed to re-positioning the Board for the next phase of development and a process to appoint additional independent directors with relevant energy, financial and technical expertise has commenced.

Authorised for release by Frontier Energy's Board of Directors.

To learn more about the Company, please visit www.frontierhe.com, or contact:

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