ASX RELEASE

4 December 2024

Acusensus announces $10.0 million Institutional Placement and $2.0 million SPP at $0.90 per share

Acusensus Limited (ASX:ACE) (**Acusensus**), a technology company designing and developing artificial intelligence enabled road safety solutions, announces it is conducting a non-underwritten institutional placement, seeking to raise approximately $10.0 million through the issue of approximately 11.1 million new fully paid ordinary shares (**New Shares**) (**Placement**). The Company also intends to offer existing eligible shareholders the ability to participate in a non-underwritten Share Purchase Plan (**SPP**) to raise approximately $2.0 million (before costs) (together the **Equity Raising**).

New Shares in the Placement are to be issued at $0.90 per New Share (**Offer Price**), which represents a:

- 0% discount to the last traded share price of $0.90 per share[1]; and
- 1.9% discount to 5-day VWAP of $0.9174 per share[2].

Morgans Corporate Limited (**Morgans**) are acting as Lead Manager to the Equity Raising.

Separately, but in conjunction with the Equity Raising, entities associated with Directors Mr. Alexander Jannink[3] and Mr. Ravin Mirchandani (Ador Powertron Limited[4]) have entered into a block trade agreement with Morgans and each are intending to sell approximately 1.67 million shares at the same price as New Shares being issued under the Equity Raising, for a total of approximately $3.0 million.

Further information will be provided in an Investor Presentation available via the ASX platform.

END

[1] Closing price on 3 December 2024.
[2] Volume Weighted Average Price (VWAP) measured at market close on Tuesday, 3 December 2024.
[3] Associated entity of Mr. Jannink is Jannink & Associates Pty Ltd ATF Jannink Family Trust.
[4] Mr. Mirchandani is the Chair and a non-executive director of Acusensus, and the Chairman and a director of Ador Powertron Limited. Ador Powertron Limited is not a 'related party' of Acusensus for the purposes of the *Corporations Act 2001* (Cth), but is a substantial holder.

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This announcement is authorised by the Board of Acusensus Limited.

About Acusensus

Acusensus is a technology company that was founded in 2018 with a mission to design and develop artificial intelligence enabled road safety solutions. Collaborating with governments and commercial stakeholders to tackle distracted driving globally is Acusensus' first priority.

Acusensus has pioneered intelligent solutions that provide anywhere, anytime digital evidence that can be used in conjunction with law enforcement to drive behavioural change and improve road safety. Acusensus technology is used to detect and provide prosecutable evidence of distracted driving (mobile phone use), seatbelt compliance, speeding, railway crossing compliance and the monitoring of vehicles of interest.

Acusensus listed on the Australian Securities Exchange in January 2023. Acusensus is headquartered in Melbourne, Australia, with offices also in Sydney, Brisbane, London (UK) and Las Vegas (United States).

Important information

This announcement may not be distributed or released in the United States or to US persons.

The New Shares to be offered and sold in the Placement and the SPP have not been, and will not be, registered under the US Securities Act of 1933, as amended (US Securities Act), or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares to be offered and sold in the Placement may not be offered or sold, directly or indirectly, in the United States, unless they are offered or sold in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act and any other applicable US state securities laws. In addition, the New Shares to be offered and sold in the SPP may not be offered or sold, directly or indirectly, in the United States or any person that is acting for the account or benefit of a person in the United States.