

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------|
| Name of entity | AdAlta Ltd |
| ABN | 92 120 332 925 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------|
| Name of Director | Tim Oldham |
| Date of last notice | 10 September 2024 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct and indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | HSBC Custody Nominees (Australia) Limited (Registered Holder) Tijan Pty Ltd aft Tijan Trust (Director of Trustee and Beneficiary) Catang Pty Ltd aft Catang Super Fund (Director of Trustee and Beneficiary) |
| Date of change | 4 December 2024 |

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|---|--|
| <p>No. of securities held prior to change</p> <p>Tim Oldham</p> <p>Catang Pty Ltd aft Catang Super Fund (Director of Trustee and Beneficiary)</p> <p>Tijan Pty Ltd aft Tijan Trust (Director of Trustee and Beneficiary)</p> | <p>4,929,060 unlisted options exercisable at \$0.2479 per option, expiring 26 November 2025</p> <p>1,200,000 unlisted options exercisable at \$0.0845 per option, expiring 29 November 2025.</p> <p>5,600,000 unlisted options exercisable at \$0.02 per option, expiring 22 November 2027</p> <p>237,375 ordinary shares</p> <p>1,464,375 ordinary shares</p> |
| <p>Class</p> | <p>Unlisted Options Performance Rights</p> |
| <p>Number acquired</p> | <p>757,195 unlisted options exercisable at \$0.0183 per option, 20 November 2028</p> <p>1,396,999 performance rights expiring 4 December 2028</p> |
| <p>Number disposed</p> | <p>Nil</p> |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p> | <p>Nil</p> |

+ See chapter 19 for defined terms.

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|---|--|
| No. of securities held after change Tim Oldham Catang Pty Ltd aft Catang Super Fund (Director of Trustee and Beneficiary) Tijan Pty Ltd aft Tijan Trust (Director of Trustee and Beneficiary) | 4,929,060 unlisted options exercisable at \$0.2479 per option, expiring 26 November 2025 1,200,000 unlisted options exercisable at \$0.0845 per option, expiring 29 November 2025. 5,600,000 unlisted options exercisable at \$0.02 per option, expiring 22 November 2027. 757,195 unlisted options exercisable at \$0.0183 per option, 20 November 2028. 1,396,999 performance rights expiring 4 December 2028. 237,375 ordinary shares 1,464,375 ordinary shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of securities under the Company's Omnibus Equity Plan following approval by shareholders at 2024 AGM. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |

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|---|-----|
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.