

ASX ANNOUNCEMENT

5 December 2024

UPDATE TO THE CHIEF EXECUTIVE OFFICER'S REMUNERATION

This announcement should be read in conjunction with the previous updates to the remuneration of the Chief Executive Officer, Mr Lachlan McCann, released to the Australian Securities Exchange on 2 October 2023 and 12 July 2024 ("**Previous Announcements**").

The Board of ARB Corporation Limited (the "**Company**") has approved an increase in Mr McCann's fixed remuneration, comprising salary and superannuation, from \$1,050,000 to \$1,255,000. The increase is effective from 1 October 2024.

All other material terms of the Company's employment contract with Mr McCann remain unchanged from the Previous Announcements.

This announcement was approved for release by the Board of ARB.