



**ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED**  
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18 Wormald Street  
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[www.eos-aus.com](http://www.eos-aus.com)

6 December 2024

## **ASX RELEASE**

### **Electro Optic Systems Holdings Limited launches small shareholding Sale Facility**

Electro Optic Systems Holdings Limited (ASX: EOS) ("EOS" or "the Company") is pleased to announce that it will be implementing a small shareholding sale facility ("Sale Facility") for shareholders who hold less than A\$500 worth of fully paid, ordinary shares ("Shares") in EOS ("Small Shareholdings") and who wish to dispose of their shares.

The intention of the board of EOS ("Board") to establish the Sale Facility was announced at EOS' Annual General Meeting on 21 May 2024 where shareholders were invited to comment on the proposal. EOS has a significant number of shareholders with Small Shareholdings which creates additional costs and an administrative burden for the Company. On Thursday, 5 December 2024 ("Record Date"), EOS had approximately 4,036 shareholders with a Small Shareholding.

EOS appreciates that Small Shareholdings can be difficult or expensive to sell and the Sale Facility enables eligible EOS shareholders to sell their Small Shareholdings without having to act through a broker or incurring any brokerage costs.

Based on the price of Shares as at the close of trading on the Australian Securities Exchange ("ASX") on the Record Date of \$1.29, holders of Shares in EOS ("Shareholders") who held 388 Shares or less on the Record Date will be able to participate in the Sale Facility.

EOS is providing the Sale Facility to enable Shareholders who are eligible to participate in the Sale Facility to sell their Shares without having to act through a broker or incurring any brokerage or handling costs that would otherwise make a sale of their Shares uneconomic and difficult. EOS will pay all costs associated with the sale and transfer of Shares through the Sale Facility (excluding any tax consequences of the sale, which will be the responsibility of participating Shareholders).

Shareholders who wish to sell their Small Shareholding through the Sale Facility do not need to take any action and will receive the volume-weighted average price for their Shares sold under the Sale Facility.

Shareholders who hold Small Shareholdings and wish to retain their Shares must "opt-out" of the Sale Facility by returning their duly completed Share Retention Form to the Company's share registry, Link Market Services Limited, in accordance with the instructions on the Share Retention Form, by no later than 5.00 p.m. (AEST) on Thursday, 23 January 2025 ("Closing Time"). Any shareholder who holds a Small Shareholding and does not return a duly completed Share Retention Form by the Closing Time will have their Shares sold through the Sale Facility.

The Company may arrange for the sale of the Shares under the Facility by way of an on-market sale, or in any way they consider reasonable in the circumstances (e.g. off-market sale). The proceeds from the sale of the Shares will be remitted to the participating

shareholders as soon as reasonably practicable following settlement of all Shares sold through the Facility.

The key dates in relation to the Sale Facility are set out below:

EVENT	DATE
Record Date for establishing holders of Small Shareholdings	Thursday, 5 December 2024
ASX announcement of Sale Facility	Friday, 6 December 2024
Letter and Share Retention Form despatched to shareholders holding Small Shareholdings	Thursday, 12 December 2024
Closing Time for receipt of completed Share Retention Forms	Thursday, 23 January 2025
Payment date	As soon as practicable after the share sale

EOS reserves the right to change any of the dates referred to in this announcement or the enclosed letter and Share Retention Form, or to vary, cancel or delay the Sale Facility or the sale of Shares at any time before Shares are sold, by making an announcement to the ASX.

The Company has the ability to establish the Sale Facility and facilitate the sale of Small Shareholdings under clause 11 of its Constitution and rule 15.13 of the ASX Listing Rules.

The Company does not provide any recommendation or advice as to whether shareholders holding a Small Shareholding should sell or retain their Shares.

Shareholders requiring further information can contact the Company's Share Registry, Link Market Services on 1300 554 474 (within Australia) or +61 1300 554 474 (from outside Australia) between 8.30am and 5.30pm (AEST) Monday to Friday.

The attached letter outlining the procedures of the Sale Facility and enclosing the Sale Facility frequently asked questions will be mailed to all shareholders who hold Small Shareholdings on Thursday, 12 December 2024.

This announcement has been authorised for release to the ASX by the Board.

Further information:

Andreas Schwer  
Chief Executive Officer  
[ir@eos-aus.com](mailto:ir@eos-aus.com)

## **ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)**

### **EOS operates in two divisions: Defence Systems and Space Systems**

**Defence Systems** specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), as well as fully integrated and modular counter-UAS and C4 systems.

**Space Systems** includes all EOS space and communications businesses, and operates as two entities – Space Technologies and EM Solutions. Space Technologies specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control and space warfare. EM Solutions delivers world-leading RF and optical space communications technology. Its core product range centres around the development and production of high-end, broadband radio transceivers for satellite communications as well as satellite communications-on-the-move terminals for defence and government customers.



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12 December 2024

Dear Shareholder

**ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED – Small Shareholding Sale Facility**

Electro Optic Systems Holdings Limited ABN 95 092 708 364 (ASX: EOS) ("EOS" or "Company"), has a large shareholder base of approximately 15,452 holders of ordinary shares in EOS ("Shares"). Many of our shareholders, like you, hold a small number of Shares that we know can often be difficult or expensive to sell.

To assist, EOS will operate a Small Shareholding Sale Facility ("Sale Facility") from Thursday, 12 December 2024 to Thursday, 23 January 2025 for those who hold a parcel of Shares valued at less than A\$500 ("Small Shareholdings") and who wish to dispose of their shares.

EOS appreciates that holding a Small Shareholding can be difficult or expensive to sell, so the Company is offering the Sale Facility to enable shareholders who hold a Small Shareholding to sell their Shares without having to act through a broker or pay brokerage or handling fees. The Company will pay all costs associated with the sale and transfer of Shares through the Sale Facility (excluding any tax consequences of the sale, which will be the responsibility of relevant shareholders).

The facility will also help EOS reduce the administrative costs associated with maintaining a large number of Small Shareholdings on EOS' share register.

The Sale Facility is available to EOS shareholders with Small Shareholdings of between 1 and 388 EOS Shares on Thursday, 5 December 2024 ("Record Date"), based on the Australian Securities Exchange ("ASX") closing price of \$1.29 per Share.

The number of Shares you hold (i.e. Small Shareholding), and your holder number at the Record Date are shown on the enclosed Share Retention Form.

EOS has the ability to establish the Sale Facility and facilitate the sale of Small Shareholdings under clause 11 of the Company's Constitution (**Constitution**) and rule 15.13 of the ASX Listing Rules.

**Why are you receiving this letter?**

Our records indicate that you held a Small Shareholding of Shares based on the price of Shares of \$1.29 as at close of trade on the ASX on the Record Date. Unless you advise the Company by 5:00pm (AEST) on Thursday, 23 January 2025 (**Closing Time**) that you do **NOT** wish to sell your Shares, the Company intends to sell your Shares through the Sale Facility in accordance with clause 11 of EOS' Constitution and rule 15.13 of the ASX Listing Rules.

To advise the Company that you do **NOT** wish to sell your Shares, you must complete the share retention form (**Share Retention Form**) enclosed with this letter, and return it to the Company's share registry, Link Market Services Limited (**Link Market Services**), in accordance with the instructions on the Share Retention Form, prior to the Closing Time.

If, at the Closing Time, the value of your Shares has increased such that you no longer have a Small Shareholding (e.g., due to an increase in the market price of Shares or the number of Shares you hold), your Shares will **NOT** be sold.

If you have multiple holdings of Shares which, if aggregated, would not constitute a Small Shareholding, you may contact Link Market Services at 1300 554 474 (within Australia) or +61 1300 554 474 (outside Australia) to amalgamate your holdings. In these circumstances, your Shares will not be sold.

Please also note that pursuant to rule 15.13.5 of the ASX Listing Rules, the Company will not sell your Shares in the event that a third party announces a takeover offer for the Company.

In accordance with its continuous disclosure obligations, the Company may release information to the ASX which may affect your decision as to whether you wish to sell or retain your Shares. If such information is released, it will be published on the ASX platform and on the Investor Centre page on the Company's website.

### What do you need to do?

As a holder of a Small Shareholding as at the Record Date, your options are described below:

#### 1. Sell your Shares

If you **WISH TO SELL** your Small Shareholding through the Sale Facility, you should **TAKE NO ACTION (i.e. do nothing)**.

Your Small Shareholding will be sold on the ASX in the ordinary course of trading at the prevailing market price and the proceeds of the sale will be credited to your nominated bank account or a cheque will be mailed to your postal address provided (as soon as practicable) following settlement of the sale.

The sale price will be the volume-weighted average price of every Share sold on the ASX under the Sale Facility after the Closing Time. All shareholders who participate in the Sale Facility will receive the same sale price per Share. As the sale price is an average, the proceeds that you receive may be more or less than the actual price received by the broker for the sale of your Shares.

EOS will pay all brokerage and handling costs of the sale of your Small Shareholding sold through the Sale Facility, excluding tax consequences from the sale, which remain your responsibility.

If you hold your Shares are held in a CHESS Holding as at 5.00pm (AEST) on Thursday, 23 January 2025, the Company may, without further notice, move your Shares from the CHESS Holding to an Issuer Sponsored Holding or a Certificated Holding for the purposes of facilitating the sale of your Small Shareholding through the Sale Facility.

#### 2. Keep your Shares

If you **DO NOT WISH TO SELL** your Small Shareholding through the Sale Facility, you **MUST** do one of the following by 5.00pm (AEST) on Thursday, 23 January 2025:

- Complete and return the Share Retention Form and return it to the Company's share registry, Link Market Services by 5:00pm (AEST) on Thursday, 23 January 2025 to the below address:

**Mailing Address**

Electro Optic Systems Holdings Limited  
C/- Link Market Services Limited  
Locked Bag A14  
SYDNEY SOUTH NSW 1235

Please allow enough time for mail delivery so it is received by Thursday, 23 January 2025; or

- Increase the balance of your Shares by purchasing additional Shares or if you hold more than one parcel of Shares, merge those Shares together into one holding. Further details on how to merge Shares are provided in the enclosed Frequently Asked Questions ('FAQs').

If you do not take one of the above actions by 5.00pm (AEDT) on Thursday, 23 January 2025, your Shares will be sold in the Sale Facility (see Option 1 above for further information).

## Key Dates

The key dates in relation to the Sale Facility are set out below:

EVENT	DATE
Record Date for establishing holders of Small Shareholdings	Thursday, 5 December 2024
ASX announcement of Sale Facility	Friday, 6 December 2024
Letter and Share Retention Form despatched to shareholders holding Small Shareholdings	Thursday, 12 December 2024
Closing Time for receipt of completed Share Retention Forms	Thursday, 23 January 2025
Payment date	As soon as practicable after the share sale

EOS reserves the right to change any of the dates referred to in this letter or the enclosed FAQs or Share Retention Form, or to vary, cancel or delay the Sale Facility or the sale of your Shares at any time before your Shares are sold, by making an announcement to the ASX.

The Company does not provide any recommendation or advice as to whether you should sell or retain your Shares.

Enclosed are the FAQs relating to the Sale Facility which answers questions that you may have with respect to the sale of Small Shareholdings. These FAQs are important. If you are in doubt about what to do, you should consult your legal, financial or taxation adviser.

If you have any other questions about the operation of the Sale Facility, please contact Link Market Services on 1300 554 474 (within Australia) or +61 1300 554 474 (from outside Australia) between 8:30am and 5:30pm (AEST) Monday to Friday.

Yours faithfully,

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*For and on behalf of Electro Optic Systems Holdings Limited*

Melanie Andrews  
Company Secretary



**Electro Optic Systems Holdings Limited ACN 092 708 364**

**Small Shareholdings Share Sale Facility ('Sale Facility')**

**Frequently Asked Questions ('FAQs')**

**1. What is a Small Shareholding?**

A small shareholding is a holding of fully paid ordinary shares in Electro Optic Systems Holdings Limited (**Shares**), (**Company**) that is valued at less than A\$500 (**Small Shareholding**). Based on the closing price of Shares on Thursday, 5 December 2024 (**Record Date**) of \$1.29, this is equivalent to a holding of less than 388 Shares.

**2. Why has the Small Shareholding Sale Facility been established?**

The Company has decided to establish a Small Shareholding Sale Facility (**Sale Facility**) to enable you to sell your Small Shareholding without incurring brokerage or handling costs that could otherwise make a sale of your Small Shareholding uneconomic or difficult. The sale of your Small Shareholding through the Facility will also enable the Company to reduce administrative costs associated with maintaining a large number of relatively small holdings of Shares.

**3. Why have I received this letter?**

You have received this letter because our records indicate that you held a Small Shareholding of Shares based on the price of Shares on the Australian Securities Exchange (**ASX**) of \$1.29 as at close of trade on the Record Date.

**4. What do I need to do to sell my Shares**

If you wish to sell your Shares you should **TAKE NO ACTION**. Your Shares will be sold through the Sale Facility unless a duly completed Share Retention Form in respect of your Shares is received by the Company's Share Registry (**Link Market Services**) before 5:00pm (AEST) on Thursday, 23 January 2025 (**Closing Time**) in accordance with the instructions on the Share Retention Form. A Share Retention Form is enclosed with this letter.

**5. What if I do not wish to sell my Small Shareholding?**

If you do not wish to sell your Shares, you **MUST OPT-OUT** of the Sale Facility by completing and returning the enclosed Share Retention Form to the address provided in the Share Retention Form so that it is received by Link Market Services prior to the Closing Time. If Link Market Services has not received your Share Retention Form by the Closing Time, your Shares will be sold through the Sale Facility.

Alternatively, you can purchase more Shares on-market so that you hold at least A\$500 worth of Shares as at the Closing Time. See Question 12 below for further information.

**6. How will my shares be sold under the Sale Facility?**

Your Shares will be sold by the appointed broker, on the ASX, after the Closing Time, subject to prevailing market conditions and available liquidity. The Shares sold under the Sale Facility may be sold in a single or multiple parcels, and may be sold at different parcels on different days.

## **7. What price will I receive for Shares sold through the Sale Facility?**

The Shares will be sold at market prices on ASX, subject to prevailing market conditions and available liquidity, as soon as practicable after the Closing Time. You will receive a proportionate share of the total sale proceeds of all Shares sold under the Sale Facility. The amount you receive for the sale of your Small Shareholding may be more or less than the actual price that is received by the broker for the sale of your Shares.

You will not have control over the time or price at which your Shares are sold, and the price you receive may not reflect the price of Shares appearing in the media or quoted by the ASX on any given day, nor be the best price for Shares available on the day your Shares are sold.

## **8. Do I need to pay anything if I participate in the Sale Facility?**

The Company will pay all costs and expenses arising in connection with the Sale Facility (apart from any costs generated by your bank for the receipt of your payment). Any tax payable, or other tax consequences from the sale, will be your responsibility.

## **9. When will I receive the proceeds for the Shares sold?**

Payment will be remitted to you following settlement of all Shares sold under the Sale Facility as soon as reasonably practicable. If your direct credit details or address requires updating or you wish to have your proceeds paid into a different account, you can amend your details online through Link Market Services' website at <http://www.linkmarketservices.com.au/>. Payment will be made in Australian dollars.

## **10. What are the advantages and disadvantages of participating in the Sale Facility?**

You may consider the following consequences of participating in the Sale Facility to be advantageous to you:

- receiving a cash payment from the sale of your Small Shareholding;
- avoiding any brokerage or related selling expenses in connection with the sale of your Shares; and
- utilising a cost-effective way of disposing of a Small Shareholding.

You may consider the following consequences of participating in the Sale Facility to be disadvantageous to you:

- no longer holding any Shares in the Company (unless you subsequently buy more Shares);
- possible capital gains tax being payable following the sale of your Shares; and
- the price of the Company's Shares subsequently rising following the sale of your Shares (although there is no way of predicting whether this would actually occur).

## **11. What if the price of Shares changes between the Record Date and the Closing Time?**

If the market price of Shares increases between the Record Date and the Closing Time, such that at the Closing Time the value of your Shares is equal to or greater than A\$500, your Shares will not be sold through the Facility.



## **12. If I buy more Shares in the Company, will I retain my holding?**

The Company will not sell your Shares if you increase your holding to a marketable parcel, being a holding of Shares with a market value of at least A\$500 based on the price of Shares as at the Closing Time.

Please note that any additional Shares acquired must be registered by the Closing Time, under the same name and address and with the same holder number (SRN or HIN) as set out in the enclosed Share Retention Form.

## **13. What if I hold multiple Small Shareholdings?**

If you hold multiple Small Shareholdings, you must complete and return a Share Retention Form for each separate Small Shareholding that you wish to retain.

Alternatively, you may aggregate your multiple holdings to avoid them being sold. To do this, please contact Link Market Services on 1300 554 474 (within Australia) or +61 1300 554 474 (outside Australia).

If you wish to sell your Small Shareholdings through the Sale Facility, you should take no action.

## **14. What if my holding of Shares in the Company is a CHESS Holding?**

If your Shares remain in a CHESS Holding, the Company may move those Shares to an Issuer Sponsored Holding and the Shares will then be sold under the Facility.

## **15. Does the Company have the authority to establish the Facility?**

The Company has the ability to establish the Facility and facilitate the sale of Unmarketable Parcels under clause 11 of the Company's Constitution and rule 15.13 of the ASX Listing Rules.

## **16. Where can I obtain further information?**

If you have any other questions about the operation of the Facility, please contact Link Market Services at 1300 554 474.

## **17. What if I am unsure of what to do?**

If you are in doubt about what to do, you should consult a financial, legal or taxation adviser. These FAQs do not constitute advice, nor is it a recommendation to sell, buy or hold Shares.

## **18. Important notes**

The Company reserves the right to change any of the dates referred to in these FAQs, or the enclosed letter or Share Retention Form, or to vary, cancel or delay the Sale Facility or the sale of your Shares at any time before your Shares are sold, by making an announcement to ASX.

The Company is not bound to sell any or all of the Shares that may be available for it to sell under this Sale Facility, and there is no guarantee that the Company will be able to sell your Shares. In addition, the sale proceeds may differ from the market value of your Shares on the Record Date, depending on movements in the market price of the Shares and on the Company appointed brokers' ability to procure purchasers.

You may obtain details of the market price of the Company's Shares by visiting [www.asx.com.au](http://www.asx.com.au).