

ASX ANNOUNCEMENT

10 December 2024

CORRECTION TO AGM PRESENTATION

Beam Communications Holdings Ltd (ASX: BCC, “Beam” or the “Company”) wishes to correct an error in slide 10 of its AGM presentation regarding the ZOLEO Arbitration. The slide incorrectly stated that Roadpost Inc., Beam’s joint venture partner, can purchase Beam’s royalty stream for circa A\$5 million. The correct figure is approximately A\$3.5 million, depending on the subscriber base and exchange rate at time of acquiring the royalty stream

The company acknowledges the oversight and has since taken steps to strengthen its internal review and verification processes to ensure the accuracy of disclosed information.

Beam apologises for any confusion this error may have caused and reiterates its commitment to providing investors with precise and transparent information.

This announcement has been approved by Beam’s Board of Directors.

For investor enquiries please contact:

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About Beam Communications Holdings Limited

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development, manufacture and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations and its products and services are adopted by some of the world’s largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam also developed the multi-award winning ZOLEO device, which generates recurring subscription revenues for the Group. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd www.satphoneshop.com. For more information, visit www.beamcommunications.com.