

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	INCITEC PIVOT LIMITED
ABN	42 004 080 264

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Ho
Date of last notice	19 November 2024

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Janchor Partners Limited as Investment Manager for Janchor Partners Pan-Asian Master Fund – Control over disposal of securities under section 608(1)(c) of the Corporations Act
Date of change	6 December 2024
No. of securities held prior to change	175,704,961 fully paid ordinary shares in Incitec Pivot Limited
Class	Fully paid ordinary shares
Number acquired	2,638,982 fully paid ordinary shares in Incitec Pivot Limited
Number disposed	18,215,486 fully paid ordinary shares in Incitec Pivot Limited
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$3.12 average price per share (purchase and disposal)
No. of securities held after change	157,489,475 fully paid ordinary shares in Incitec Pivot Limited

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market purchase and off-market disposal</p> <p>Note: In addition to the relevant interest in shares set out above, Janchor Partners Pan-Asian Master Fund and Janchor Partners Opportunities Master Fund III have acquired cash-settled equity derivative positions over an additional 19,159,486 ordinary shares.</p> <p>The aggregate relevant interests and interests in cash-settled equity derivative positions has increased to 203,908,835 fully paid ordinary shares in Incitec Pivot Limited.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Richa Puri
 Company Secretary
 10 December 2024

+ See chapter 19 for defined terms.