

ASX ANNOUNCEMENT

UPDATE ON PROJECT LEADERSHIP

10 December 2024



Arafura Rare Earths Limited (ASX: ARU) (Arafura or the Company) announces the appointment of **Tommie van der Walt** to the role of Chief Projects Officer, commencing on 20 January 2025.

Tommie is a highly experienced mining executive who has led projects from exploration through to operations in challenging circumstances. As Newmont's Regional Project Director for Africa Tommie developed a multi-country growth strategy and delivered the US\$1.7 billion Ahafo mega-project on schedule, boosting production capacity and operational efficiency. More recently Tommie has served as Chief Operating Officer at Ionic Rare Earths, overseeing the development of the Makuutu Rare Earths mine in Uganda and a chemical plant in Belfast.

Tommie's technical expertise, strategic vision, values-based leadership and emphasis on operational excellence positions him well to lead delivery of the Nolans Project.

Chief Operating Officer Stuart Macnaughton will be stepping down from the role due to personal reasons. Stuart's advanced expertise in the construction and ramp up of complex hydrometallurgical facilities has continued to derisk the engineering design work for the Nolans Project (**Nolans**).

Stuart will handover to Tommie and is available to continue in an advisory capacity to ensure Arafura can continue to benefit from Stuart's technical capability in ramping up and operating hydrometallurgical plants.

Managing Director Darryl Cuzzubbo said:

"We are looking forward to Tommie joining us early next year. He brings extensive experience in delivering projects to completion and into production that is perfectly aligned to Arafura and the Nolans Project.

I want to thank Stuart for his leadership and significant contribution in continuing to de-risk and advance the Nolans Project."

-ENDS-

Further Information:

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