

ASX Announcement

Impact of Victorian industrial action on Endeavour Group supply chain

Sydney: Tuesday, 10 December 2024

Endeavour Group Limited (ASX:EDV) provides the following update in relation to the impact of recent industrial action in Victoria on the Group's supply chain.

Woolworths Group (ASX:WOW) currently provides warehouse services to Endeavour Group including at two distribution centres in Victoria. Industrial action in relation to the enterprise agreements at these distribution centres between Woolworths and United Workers Unions (UWU), which commenced on 21 November 2024, has now been resolved and these facilities re-opened on 8 December 2024.

The shut down of these facilities during the industrial action impacted stock availability in some of Endeavour's retail stores, particularly in Victoria, Tasmania and southern NSW. To mitigate the impact, Endeavour Group initiated a number of contingency plans including building inventory at stores, leveraging the wider distribution network and accepting direct to store deliveries from some suppliers.

To date, Endeavour estimates that Group sales have been adversely impacted by approximately \$25 million. Sales will continue to be impacted while stores are replenished. The full financial impact at this stage is unknown as it will depend on the time required to restore inventory levels in both our stores and distribution centres. The loss of sales from stock-outs may be exacerbated by the timing of the disruption, given the importance of December trading to the Group's first half result. This one-off impact was not factored into the guidance that Endeavour Group provided at its first quarter sales update on 11 November 2024.

Endeavour Group CEO Steve Donohue said "I would like to thank our customers for their patience and our supplier partners for their support during the past few weeks. I would also like to

acknowledge our team members in stores and in our support office who are working to replenish affected stores as soon as possible".

The release of this announcement was authorised by the Disclosure Committee.

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