



Market Announcement

16 December 2024

Commencement of Bonnie Vale Underground Development

Focus Minerals Limited (**ASX: FML**) (**Focus** or the **Company**) is pleased to advise that it has entered into a mining services agreement with Barmenco for underground development, production and mining support services at the Bonnie Vale Underground Mine ("Agreement"). The Agreement is for an initial period of three years with an option to extend for another two years.

Site infrastructure establishment at Bonnie Vale is nearing completion to support the planned mining activities. Focus is also expanding its Varischetti camp by adding another 80 rooms to accommodate the expanding workforce and contractors.

Focus' Executive Chairman, Mr Wanghong Yang said:

"We welcome the partnership with Barmenco to extract and maximise value at Bonnie Vale. Today we witnessed the first blast to create the underground development portal, which is a testament to the dedication and high-quality planning work of our underground mining team, Barmenco and many others. The drive is expected to reach first development ore circa mid-2025, supplying high-grade feed to the Three Mile Hill processing plant."

The release of this ASX announcement was authorised by
Mr Wanghong Yang, Executive Chairman of Focus Minerals Ltd.

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