

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Perenti Limited

ACN/ARSN 009 211 474

1. Details of substantial holder (1)

Name DDH1 Holdings Singapore Pte. Ltd. ("OCM") and each person listed in Annexure A (each person being an "Oaktree Substantial Holder")

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 16 December 2024

The previous notice was given to the company on 20 October 2023

The previous notice was dated 17 October 2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
16 December 2024	OCM	Disposal of ordinary shares (each, a "Share").	\$1.25 per Share	55,913,236 Shares	55,913,236
16 December 2024	Each Oaktree Substantial Holder	As a result of OCM ceasing to have a relevant interest in the Shares, cessation of a relevant interest under section 608(3) of the <i>Corporations Act 2001</i> (Cth).	N/A	As above	As above

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

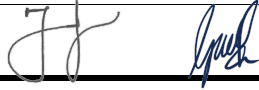
The addresses of persons named in this form are as follows:

Name	Address
OCM	9 Raffles Place, #26-01, Republic Plaza, Singapore 048619
Each Oaktree Substantial Holder	As set out in Annexure A

Signature

print name Tan Sien Yi and Gayathri Sivasurian capacity Directors

sign here



date 17 December 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

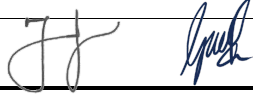
Annexure A

This is Annexure A of 1 page referred to in the Form 603 (Notice of ceasing to be a substantial holder).

print name Tan Sien Yi and Gayathri Sivasurian

capacity Directors

sign here



date 17 December 2024

Name	Address
Oaktree Special Situations (Singapore) Holdings Pte. Ltd.	9 Raffles Place #26-01 Republic Plaza Singapore 048619
Oaktree Special Situations (Singapore) LP	9 Raffles Place #26-01 Republic Plaza Singapore 048619
Oaktree Special Situations (Singapore) GP Pte. Ltd.	9 Raffles Place #26-01 Republic Plaza Singapore 048619
Oaktree Special Situations Fund, L.P.	190 Elgin Avenue, George Town, Grand Cayman KY1-9008, Cayman Islands
Oaktree Huntington Investment Fund II, L.P.	251 Little Falls Drive Wilmington, DE 19808 New Castle County
Oaktree Huntington Investment Fund II GP, L.P.	251 Little Falls Drive Wilmington, DE 19808 New Castle County
Oaktree Special Situations Fund GP, L.P.	190 Elgin Avenue, George Town, Grand Cayman KY1-9008, Cayman Islands
Oaktree Special Situations Fund GP Ltd.	190 Elgin Avenue, George Town, Grand Cayman KY1-9008, Cayman Islands
Oaktree Fund GP, LLC	251 Little Falls Drive Wilmington, DE 19808 New Castle County
Oaktree Fund GP I, L.P.	251 Little Falls Drive Wilmington, DE 19808 New Castle County
Oaktree Capital I, L.P.	251 Little Falls Drive Wilmington, DE 19808 New Castle County
Oaktree Capital I GP, LLC	251 Little Falls Drive Wilmington, DE 19808 New Castle County
Oaktree Capital Holdings, LLC	251 Little Falls Drive Wilmington, DE 19808 New Castle County
Oaktree Capital Group Holdings, L.P.	251 Little Falls Drive Wilmington, DE 19808 New Castle County
Oaktree Capital Group Holdings GP, LLC	251 Little Falls Drive Wilmington, DE 19808 New Castle County