# city chic collective

## ASX ANNOUNCEMENT

18 December 2024

## **Cancellation of Forfeited Loan Funded Shares**

City Chic Collective Limited ("CCX") will today complete the buyback and cancellation of 2,593,482 loan funded shares issued in 2019 at a share price of \$2.48. The number of loan funded shares to be cancelled reflects the total number of loan funded shares forfeited by employees who are no longer employed in the business.

The impact from the forfeiture of the 2,593,482 loan funded shares was reflected in the statements of profit and loss and the share-based payment reserve in the FY24 Annual Report. The buy back and cancellation of these loan funded shares offset each other and are cashflow neutral.

The release of this announcement was authorised by the Company Secretary.

### **About City Chic Collective**

City Chic Collective is a global omni-channel retailer specialising in better dressing plus-size women's apparel, footwear and accessories. Its omni-channel model comprises a network of 77 stores across Australia and New Zealand (ANZ) and websites operating in ANZ, the USA, and third-party marketplace and wholesale partners in Australia, New Zealand and the USA.

#### **Investor and Media Enquiries**

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