Announcement Summary

Entity name

ABACUS STORAGE KING

Date of this announcement

 Wednesday December 18, 2024

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ASKAA	LTI RIGHTS	487,750	22/10/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ABACUS STORAGE KING

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ACN	112457075

1.3 ASX issuer code

ASK

1.4 The announcement is
New announcement
1.5 Date of this announcement

18/12/2024

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to

ASX in an Appendix 3B

ASX +security code and description

ASKAA : LTI RIGHTS

Date the +securities the subject of this notification were issued

22/10/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Key features
-The number of Performance Rights to be issued are determined by dividing the value of the LTI to be awarded in the form of performance rights by the face value of an Abacus Storage King (ASK) security. The face value is based on the ten-day VWAP starting from the second Trading Day after the full year results announcement.
- A 1/3 of the performance rights are tested on the 2nd, 3rd and 4th anniversaries of their grant.
- Two performance conditions:
50% ASK EBIT Growth Outcome
50% ASK Relative Total Securityholder Return (Relative TSR)
- Participants receive an entitlement to distributions only on performance rights that vest and are exercised.
- If the participant is a good leaver, the unvested Performance Rights will remain on foot, subject to the original performance conditions and will vest on the original vesting dates. The Board retains the discretion to lapse all or any part of unvested Performance Rights on cessation of employment.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

487,750

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ASK : FULLY PAID ORDINARY/UNITS STAPLED SECURITIES	1,314,102,962

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ASKAA : LTI RIGHTS	975,958

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

15