

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Capricorn Metals Ltd

ACN/ARSN 121 700 105

**1. Details of substantial holder (1)**

Name First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A

ACN/ARSN (if applicable) 630 725 558

The holder ceased to be a substantial holder on 17-12-2024

The previous notice was given to the company on 28-11-2024

The previous notice was dated 25-11-2024

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association


**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

**Signature**

print name Rachel Lim capacity Company Secretary

sign here  date 19-12-2024

**Annexure A**

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

17-12-2024



Rachel Lim

Company Secretary

Dated the 19-12-2024

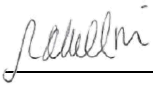
**SCHEDULE**

First Sentier Investors (Malta) Limited (Company Code C41267)  
First Sentier Investors (Malta) Holdings Limited (Company Code C41260)  
CFSIM Limited (Company No. 00153197)  
First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L. (Company No. B204413)  
First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)  
First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)  
First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)  
First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)  
First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)  
First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)  
First Sentier Investors Asia Holdings Limited (ACN 054 571 701)  
First Sentier Investors RQI Pty Ltd (ACN 133 312 017)  
First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L. (Company No. B134314)  
First Sentier Infrastructure Managers (International) Limited (Company No. 298444)  
First Sentier Investors (UK) IM Limited (Company No. SC047708)  
First Sentier Investors (UK) Services Limited (Company No. 03904320)  
First Sentier Investors (Hong Kong) Limited (CR No. 11541926)  
First Sentier Investors (Ireland) Limited (Company No. 629188)  
First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)  
First Sentier Investors (Singapore) (Company No. 196900420D)  
First Sentier Investors UK Holdings Limited (Company No. 03904310)  
First Sentier Investors (UK) Funds Limited (Company No. 02294743)  
First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L. (Company No. B262476)  
First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L. (Company No. B128117)  
First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)  
First Sentier Investors International IM Limited (Company No. SC079063)  
First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)  
FSIB LTD (Registration No. 26193)  
Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)  
Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)  
SI Holdings Limited (Company No. SC109439)  
First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)  
First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L. (Company No. B238701)  
First Sentier Investors EU Holdings Limited (Company No. 727873)  
AlbaCore Capital Group Limited (Company No. 727871)  
AlbaCore Capital Limited (Company No. 581750)  
AlbaCore Capital (UK) Limited (Company No. 10220978)  
AlbaCore Capital LLP (Company No. OC412196)  
FSSA Holdings Limited (Company No. UEN 202418662W)  
FSSA (Singapore) Limited (Company No. UEN 202421579R)

# Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

17-12-2024



Rachel Lim

Company Secretary

Dated the 19-12-2024

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
26-11-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	114,514.94	18,401	Fully Paid ordinary shares	18,401
26-11-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	96,778.54	15,551	Fully Paid ordinary shares	15,551
26-11-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	404,284.24	64,963	Fully Paid ordinary shares	64,963
26-11-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	333,400.85	53,573	Fully Paid ordinary shares	53,573
26-11-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	126,152.51	20,271	Fully Paid ordinary shares	20,271
26-11-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	44,552.60	7,159	Fully Paid ordinary shares	7,159
26-11-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	585,506.73	94,083	Fully Paid ordinary shares	94,083
27-11-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	1,074,593.96	168,536	Fully Paid ordinary shares	168,536
03-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	68,242.35	10,515	Fully Paid ordinary shares	10,515
04-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	291,031.05	45,112	Fully Paid ordinary shares	45,112
09-12-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	505.72	72	Fully Paid ordinary shares	72
10-12-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	710,549.37	102,599	Fully Paid ordinary shares	102,599
10-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	9,833.67	1,419	Fully Paid ordinary shares	1,419
12-12-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	1,799.30	259	Fully Paid ordinary shares	259
16-12-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	1,438.56	213	Fully Paid ordinary shares	213
16-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	4,975.20	720	Fully Paid ordinary shares	720
17-12-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	828.60	121	Fully Paid ordinary shares	121
17-12-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	7,309,552.32	1,087,731	Fully Paid ordinary shares	1,087,731