

ASX Announcement

20 December 2024

Leadership Team Update

Evolution Mining Limited (ASX: EVN) ('Evolution' or 'the Company') wishes to inform that Evolution's Chief Financial Officer, Barrie Van der Merwe, has decided to leave the Company to pursue another opportunity within the industry. The decision was based on a number of factors including personal circumstances in terms of job location.

Mr Van der Merwe joined Evolution on 1 March 2023 and has played an important role in continuing the previous work on the Company's financial position. This included securing a \$600M refinancing in June 2023, successful debt financing of the Northparkes acquisition in December 2023 (\$200M), ongoing deleveraging of the balance sheet, and driving operational efficiencies to support increased cash generation.

A search to identify an appropriate replacement is underway. Mr Van der Merwe will remain in the role until late March 2025 to ensure a seamless and efficient transition.

Managing Director and Chief Executive Officer, Lawrie Conway, said:

"Barrie has made a very good contribution to Evolution in his time with us and, on behalf of the Board and management, I thank him and wish him every success in his future endeavours."

Approval

This announcement is authorised by Evolution Mining's Executive Chair, Jake Klein.

For further information please contact:

Investor enquiries

Peter O'Connor

General Manager Investor Relations

Evolution Mining Limited

T +61 2 9696 2933

Media contact

Michael Vaughan

Media Relations

Fivemark Partners

T +61 422 602 720

About Evolution Mining

Evolution Mining is a leading, globally relevant gold miner. Evolution operates six mines, comprising five wholly-owned mines – Cowal in New South Wales, Ernest Henry and Mt Rawdon in Queensland, Mungari in Western Australia, and Red Lake in Ontario, Canada, and an 80% share in Northparkes in New South Wales. Financial Year 2025 gold production guidance is 710,000 – 780,000 ounces and copper production of 70,000 to 80,000 tonnes at an All-in Sustaining Cost range of \$1,475 - \$1,575 per ounce.