Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Elders Limited
ABN	34 004 336 636

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Raelene Murphy
Date of last notice	24 June 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	i) Direct	
	ii) Indirect	
Nature of indirect interest	ii) Ninth ESEM Pty Ltd ATF Wealth	
(including registered holder)	for Toil Super Fund	
Note: Provide details of the circumstances giving rise to the relevant interest.	-	
Date of change	16 December 2024	
No. of securities held prior to change	i) 643	
	ii) 9,000	
Class	Fully Paid Ordinary	
Number acquired	100	
Number disposed	N/A	
Value/Consideration	\$7.85 per share	
Note: If consideration is non-cash, provide details and estimated valuation		
No. of securities held after change	i) 643	
	ii) 9,100	

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⁺ See chapter 19 for defined terms.

back	Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	Fully paid ordinary shares acquired under Elders' retail entitlement offer
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

	37.74
Detail of contract	N/A
Nature of interest	NI / A
Nature of Interest	N/A
Name of registered holder	N/A
_	11/11
(if issued securities)	
Date of change	N/A
No. and class of securities to which	N/A
interest related prior to change	
Note: Details are only required for a contract in	
relation to which the interest has changed	
Interest acquired	N/A
	NY /A
Interest disposed	N/A
Value/Consideration	N/A
Note: If consideration is non-cash, provide details	11/11
and an estimated valuation	
Interest after change	N/A
	/

Part 3 – +Closed period

Were the interests in the securities or contracts detailed	No
above traded during a +closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the	N/A
trade to proceed during this period?	
If prior written clearance was provided, on what date was	N/A
this provided?	

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⁺ See chapter 19 for defined terms.