

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Incitec Pivot Limited

ACN/ARSN ACN 004 080264

**1. Details of substantial holder (1)**

Name Cooper Investors Pty Limited

ACN/ARSN (if applicable) 100 409 890

The holder ceased to be a substantial holder on 18 / 12 / 2024

The previous notice was given to the company on 22 / 05 / 2024

The previous notice was dated 22 / 05 / 2024

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
18/12/2024	Cooper Investors Pty Limited	Ceasing to be a substantial holder (refer to Annexure A and B)	Nil	Ord shares	Refer to Annexure B

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	


**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Cooper Investors Pty Limited	Level 12, 8 Exhibition Street, Melbourne VIC 3000

**Signature**

print name Catherine Wong Capacity Compliance Manager

sign here  date 20 / 12 / 2024

## ANNEXURE A

Trade Date	Ticker	Security	Quantity	Amount	Curr
22-May-2024	IPL	INCITEC PIVOT LTD NPV	1,134,301	\$ 3,486,500.98	AUD
24-Jun-2024	IPL	INCITEC PIVOT LTD NPV	112,054	\$ 327,197.68	AUD
09-Aug-2024	IPL	INCITEC PIVOT LTD NPV	16,587	\$ 48,060.83	AUD
12-Aug-2024	IPL	INCITEC PIVOT LTD NPV	1,155,489	\$ 3,377,898.77	AUD
13-Aug-2024	IPL	INCITEC PIVOT LTD NPV	596,995	\$ 1,765,254.52	AUD
16-Aug-2024	IPL	INCITEC PIVOT LTD NPV	666,082	\$ 1,974,533.48	AUD
19-Aug-2024	IPL	INCITEC PIVOT LTD NPV	1,169,164	\$ 3,486,602.94	AUD
04-Sep-2024	IPL	INCITEC PIVOT LTD NPV	11,049,739	\$ 33,221,040.30	AUD
05-Sep-2024	IPL	INCITEC PIVOT LTD NPV	1,403,295	\$ 4,261,175.43	AUD
06-Sep-2024	IPL	INCITEC PIVOT LTD NPV	500,000	\$ 1,539,250	AUD
30-Sep-2024	IPL	INCITEC PIVOT LTD NPV	1,370,520	\$ 4,262,317.20	AUD
29-Nov-2024	IPL	INCITEC PIVOT LTD NPV	238,454	\$ 765,061.77	AUD
31-May-2024	IPL	INCITEC PIVOT LTD NPV	-264,824	\$ 781,575.07	AUD
12-Jun-2024	IPL	INCITEC PIVOT LTD NPV	-976,567	\$ 2,890,638.32	AUD
18-Jun-2024	IPL	INCITEC PIVOT LTD NPV	-54,617	\$ 158,935.47	AUD
25-Jun-2024	IPL	INCITEC PIVOT LTD NPV	-51,680	\$ 150,388.80	AUD
26-Jun-2024	IPL	INCITEC PIVOT LTD NPV	-1,712,316	\$ 4,944,312.45	AUD
27-Jun-2024	IPL	INCITEC PIVOT LTD NPV	-366,792	\$ 1,055,590.70	AUD
10-Jul-2024	IPL	INCITEC PIVOT LTD NPV	-107,250	\$ 311,025.00	AUD
19-Jul-2024	IPL	INCITEC PIVOT LTD NPV	-283,381	\$ 804,802.04	AUD
22-Jul-2024	IPL	INCITEC PIVOT LTD NPV	-236,949	\$ 671,134.35	AUD
19-Aug-2024	IPL	INCITEC PIVOT LTD NPV	-93,643	\$ 277,417.39	AUD
30-Aug-2024	IPL	INCITEC PIVOT LTD NPV	-2,126,266	\$ 6,442,585.98	AUD
17-Sep-2024	IPL	INCITEC PIVOT LTD NPV	-238,179	\$ 738,354.90	AUD
18-Sep-2024	IPL	INCITEC PIVOT LTD NPV	-62,327	\$ 191,967.16	AUD
25-Sep-2024	IPL	INCITEC PIVOT LTD NPV	-96,193	\$ 302,046.02	AUD
26-Sep-2024	IPL	INCITEC PIVOT LTD NPV	-38,275	\$ 121,331.75	AUD
30-Sep-2024	IPL	INCITEC PIVOT LTD NPV	-1,370,520	\$ 4,262,317.20	AUD
01-Oct-2024	IPL	INCITEC PIVOT LTD NPV	-726,266	\$ 2,222,373.96	AUD
03-Oct-2024	IPL	INCITEC PIVOT LTD NPV	-136,663	\$ 410,412.66	AUD
10-Oct-2024	IPL	INCITEC PIVOT LTD NPV	-258,800	\$ 769,645.32	AUD
14-Oct-2024	IPL	INCITEC PIVOT LTD NPV	-1,182,856	\$ 3,548,568	AUD
15-Oct-2024	IPL	INCITEC PIVOT LTD NPV	-1,894,047	\$ 5,626,077.21	AUD
29-Oct-2024	IPL	INCITEC PIVOT LTD NPV	-242,197	\$ 749,333.30	AUD
31-Oct-2024	IPL	INCITEC PIVOT LTD NPV	-1,688,537	\$ 5,068,734.79	AUD
01-Nov-2024	IPL	INCITEC PIVOT LTD NPV	-900,000	\$ 2,675,250	AUD
04-Nov-2024	IPL	INCITEC PIVOT LTD NPV	-2,311,250	\$ 6,931,901	AUD
05-Nov-2024	IPL	INCITEC PIVOT LTD NPV	-1,688,750	\$ 5,025,551.13	AUD
06-Nov-2024	IPL	INCITEC PIVOT LTD NPV	-1,000,000	\$ 3,016,000	AUD
07-Nov-2024	IPL	INCITEC PIVOT LTD NPV	-180,460	\$ 564,208.19	AUD
25-Nov-2024	IPL	INCITEC PIVOT LTD NPV	-55,271	\$ 176,867.20	AUD
27-Nov-2024	IPL	INCITEC PIVOT LTD NPV	-160,571	\$ 513,827.20	AUD
18-Dec-2024	IPL	INCITEC PIVOT LTD NPV	-13,357,742	\$ 41,275,422.78	AUD

**ANNEXURE B**

<b>Holder of Relevant Interest</b>	<b>Registered Holder of Securities</b>	<b>Persons entitled to be registered as holder</b>	<b>Nature of Relevant Interest</b>	<b>Number of Securities</b>	<b>Persons Votes</b>
Cooper Investors Pty Ltd	National Nominees Ltd	National Nominees Ltd	Investment Manager	2,295,488	2,295,488
Cooper Investors Pty Ltd	JP Morgan Nominees Australia Pty Ltd	JP Morgan Nominees Australia Pty Ltd	Investment Manager	11,481,598	11,481,598
Cooper Investors Pty Ltd	State Street Australia Limited	State Street Australia Limited	Investment Manager	43,508,336	43,508,336
Cooper Investors Pty Ltd	Northern Trust	Northern Trust	Investment Manager	776,373	776,373
Cooper Investors Pty Ltd	Citi Group	Citi Group	Investment Manager	23,556,303	23,556,303
Cooper Investors Pty Ltd	BNP Paribas	BNP Paribas	Investment Manager	6,040,755	6,040,755
<b>Total holdings</b>				<b>87,658,853</b>	<b>87,658,853</b>
<b>Total Shares Outstanding</b>				<b>1,881,475,384</b>	
<b>Percentage holding</b>				<b>4.6590%</b>	