

23 December 2024

Ecofibre secures new loan facilities

Ecofibre Limited (Ecofibre, Company) (ASX:EOF) today provided a further update on progress in the Company's plan to create a simpler, more tightly focused business portfolio and deliver more sustainable financial performance.

Following completion of the sale and leaseback of three properties announced on 18 December 2024, the Company has now signed agreements with two lenders to provide working capital loans that will be collateralized by machinery and equipment, inventory and accounts receivable.

- **Equipment loan:** new debt facilities have been established for Ecofibre Advanced Technologies Inc. (EAT) and Ananda Hemp Inc. (AH) with Loeb Term Solutions LLC (Loeb), a leader in machinery and equipment solutions, collateralized by machinery and equipment at EAT's Greensboro and Georgetown manufacturing facilities.
 - Facility Amount – USD3m
 - Interest Rate – Prime rate + 7%
 - Payments – interest and principal
 - Term – 3 years
- **Working capital facilities.** A working capital facility has been established for EAT and AH with nFusion Capital Finance LLC (nFusion), a private working capital finance company, collateralized principally by the accounts receivable and inventory of EAT.
 - Facility Amount – initial funding expected to be ~USD0.5m in January 2025
 - Maximum potential Credit Line – USD5m
 - Interest Rate – Prime rate (minimum 7.25%) + 4%
 - Term – 3 years

Loeb and nFusion have also executed an Intercreditor Agreement with cross-collateral and cross-default provisions.

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About Ecofibre

Ecofibre owns a portfolio of high-quality advanced manufacturing and technology businesses in the United States and Australia. We operate three vertically integrated businesses focused on sustainable polymers and natural materials, natural health care, and hemp seed genetics. In addition, we own a majority interest in a life sciences business that is developing treatments for malignant and non-malignant gynaecological conditions.

Ecofibre Advanced Technologies (formerly known as Hemp Black) is an advanced manufacturing business with specialist capabilities in performance yarn extrusion, polymer compounding, and sustainable materials.

Ananda Health is a leading US manufacturer of cannabinoid-based health products for human and pet consumption. Our focus is on providing high-quality, research-backed products in Australia and the USA, targeting conditions including sleep, anxiety, aches and discomfort, and gynaecological conditions. See anadaprofessional.com and anandahemp.com.au.

Ecofibre Genetics owns one of the world's largest collections of hemp seed genetics and is a leading supplier of seed genetics to the hemp fibre and grain industry in the US and Australia.

EOF Bio Inc. is a majority-owned, US-based clinical-stage biotechnology company focused on a new generation of patient-centred cannabinoid-based drugs that improve health outcomes and enhance quality of life, starting with women's health and endometriosis. Spun out of Ecofibre in July 2023 it is focused on commercialising an expanding estate of issued patents.

Authorisation

This document is authorised to be given to the Australian Securities Exchange (ASX) by the Board of the Company.