

**ASX RELEASE**

**24 December 2024**

## **Completion of placement and cleansing notice**

Aura Energy Limited (ASX: AEE, AIM: AURA) (“Aura” or the “Company”) refers to its announcement on Tuesday, 17 December 2024 in respect of a placement to professional and sophisticated investors to raise approximately A\$9 million (before costs) (Placement).

The Company confirms that it has today completed the Placement through the issue of 64,285,714 fully paid ordinary shares in Aura (Placement Shares) at an issue price of A\$0.14 per Placement Share.

The Placement Shares were issued using the Company's existing placement capacity under ASX Listing Rule 7.1A.

Please refer to the accompanying Appendix 2A and the Company's ASX announcement dated 17 December 2024 for further details of the Placement.

Notice pursuant to section 708A(5)(e) of the Corporations Act 2001

The Company hereby gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

1. On 24 December 2024, the Company issued the Placement Shares
2. The Placement Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act
3. The Company is providing this notice under section 708A(5)(e) of the Corporations Act
4. As at the date of this notice, the Company has complied with:
  - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company
  - b. Sections 674 and 674A of the Corporations Act
5. As at the date of this notice, there is no ‘excluded information’ within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed by the Company, other than as set out below

The Company is continuing discussions with government, potential contract parties, staff, communities and others covering a comprehensive range of matters, including discussions with a potential appointment of a new director of the Company. As at the date of this notice, the discussions and negotiations are incomplete and confidential and none of these matters have advanced to a point where binding agreements have been entered into, and there can be no certainty that any agreement or agreements will be entered into, or that any transaction will eventuate. On the 20 December 2024 the Swedish government released the enquiry findings into lifting the uranium mining ban in that country. The Company will continue to keep the market updated in accordance with its continuous disclosure obligations.

**ENDS**

This release has been approved by the Board of Aura Energy Ltd.

This Announcement contains inside information for the purposes of the UK version of the market abuse regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 (“UK MAR”).

**For further information, please contact:**

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**About Aura Energy (ASX: AEE, AIM: AURA)**

Aura Energy is an Australian-based mineral company with major uranium and polymetallic projects in Africa and Europe.

The Company is focused on developing a uranium mine at the Tiris Uranium Project, a major greenfield uranium discovery in Mauritania. The 2024 FEED Study<sup>1</sup> and Production Target Update<sup>2</sup> demonstrates Tiris to be a near-term low-cost uranium mine producing 2Mlbs pa U<sub>3</sub>O<sub>8</sub> over a 25-year mine life with excellent economics and optionality to expand and to accommodate future exploration success.

Aura plans to transition from a uranium explorer to a uranium producer to capitalise on the rapidly growing demand for nuclear power as the world shifts towards a decarbonised energy sector.

Beyond the Tiris Project, Aura owns 100% of the Häggån Project in Sweden. Häggån contains a global-scale 2.5Bt vanadium, sulphate of potash (SOP)<sup>3</sup> and uranium<sup>4</sup> resource. Utilising only 3% of the resource, a 2023 Scoping Study<sup>5</sup> outlined a 17-year mine life based on mining 3.5Mtpa.

**Disclaimer Regarding Forward-Looking Statements**

This ASX announcement (Announcement) contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance or achievements to differ materially from the expectations described in such forward-looking statements. The Company does not give any assurance or guarantee that the anticipated results, performance or achievements expressed or implied in those forward-looking statements will be achieved.

The Company has concluded that it has a reasonable basis for providing the forward-looking statements and production targets included in this announcement and that material assumptions remain unchanged. The detailed reasons for this conclusion are outlined throughout this announcement, and in the ASX Releases:

1. 29 March 2023 - Tiris Uranium Project Enhanced Definitive Feasibility Study
2. 28 February 2024 – Aura's Tiris FEED Study returns Excellent Economics
3. 11 Sep 2024 – Updated Production Target Improves Economics at Tiris
4. 5 September 2023 - Scoping Study Confirms Scale and Optionality of Häggån

The Company confirms that it is not aware of any new information materially affecting the information included in the ASX and AIM announcements:

1. 12 June 2024 – Aura increases Tiris Mineral Resources by 55% to 91.3Mlbs U<sub>3</sub>O<sub>8</sub>
2. 16 Dec 2024 – Substantial increase in Tiris Uranium Project Ore Reserves
3. 22 Aug 2012 – Outstanding Häggån Uranium Resource expands to 800 million pounds
4. 10 Oct 2019 – Häggån Battery Metal Project Resource Upgrade Estimate

All material assumptions and technical parameters underpinning the Häggån Project Mineral Resources Estimates continue to apply. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

<sup>1</sup> ASX and AIM Release: 28 Feb 2024 – FEED study confirms excellent economics for the Tiris Uranium Project

<sup>2</sup> ASX and AIM Release: 11 Sept 2024 – Updated Production Target Improves Economics at Tiris

<sup>3</sup> ASX and AIM Release: 10 Oct 2019 – Häggån Battery Metal Project Resource Upgrade Estimate

<sup>4</sup> ASX and AIM Release: 22 Aug 2012 – Outstanding Häggån Uranium Resource expands to 800 million pounds

<sup>5</sup> ASX and AIM Release: 5 Sept 2023 – Scoping Study Confirms Scale and Optionality of Häggån