

CROMWELL COMPLETES SALE OF EUROPEAN FUNDS MANAGEMENT PLATFORM

Cromwell Property Group (ASX:CMW) (Cromwell or the Group) today announces the successful completion of the sale of its European funds management platform and associated co-investments to Stoneweg SA Group.

Initially announced in May 2024, the transaction covers all components of Cromwell's European business, including the 50% interest in Cromwell Italy Urban Logistics Fund and the 27.8% interest in Cromwell European REIT. The strategic move is consistent with the Group's commitment to simplify the business.

The exit from the European business allows Cromwell to concentrate on its core competencies in Australia and New Zealand, and positions the platform for future growth.

Authorised for lodgement by Andrew Murray (Chief Legal and Commercial Officer) and Michael Foster (Company Secretary and Senior Legal Counsel).

Ends.

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