

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Resolute Mining Limited

ACN/ARSN 097 088 689

### 1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 6).

ACN/ARSN (if applicable) N/A

There was a change in the interests of the

substantial holder on 20/12/2024

The previous notice was given to the company on 18/11/2024

The previous notice was dated 18/11/2024

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	199,369,792	9.36%	173,170,986	8.13%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation ( <b>VEAC</b> )	See Annexure A			

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	Bank of New York Mellon as custodian for ESB Pension Fund GDx	ESB Pension Fund GDx ( <b>ESBGDX</b> )	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 851,929	0.04%
VEAC	State Street Australia Limited as custodian for VanEck Gold Miners ETF	VanEck Gold Miners ETF ( <b>GDX</b> )	Same as above	Ordinary shares 89,029,951	4.18%

VEAC	State Street Australia Limited as custodian for VanEck Gold Miners ETF (AU)	VanEck Gold Miners ETF (GDXAU)	Same as above.	Ordinary shares 2,507,144	0.12%
VEAC	State Street Bank and Trust Company as custodian for VanEck Junior Gold Miners ETF	VanEck Junior Gold Miners ETF (GDXJ)	Same as above.	Ordinary shares 59,787,193	2.81%
VEAC	State Street Australia Limited as custodian for VanEck Small Companies Masters ETF	VanEck Small Companies Masters ETF (MVS.AU)	Same as above.	Ordinary shares 3,783,974	0.18%
VEAC	State Street Custodial Services (Ireland) Limited as custodian for VanEck Global Mining UCITS ETF	VanEck Gold Mining UCITS ETF (UCTGDIG)	Same as above.	Ordinary shares 2,156,348	0.10%
VEAC	State Street Custodial Services (Ireland) Limited as custodian for VanEck Gold Miners UCITS ETF	VanEck Gold Miners UCITS ETF (UCTGDX)	Same as above.	Ordinary shares 8,845,385	0.42%
VEAC	State Street Custodial Services (Ireland) Limited as depository for VanEck Junior Gold Miners UCITS ETF	VanEck Junior Gold Miners UCITS ETF (UCTGDXJ)	Same as above.	Ordinary shares 6,209,062	0.29%

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozilaan 310, 1083 HN Amsterdam, Netherlands

### Signature

print name Andrew Tilzer

capacity VP – Portfolio Admin

sign here



date 23/12/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (6) Include details of:
    - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	11/15/2024	B	-	In-Kind	63,075
GDX	11/18/2024	B	-	In-Kind	883,050
GDX	11/19/2024	B	-	In-Kind	201,856
GDX	11/20/2024	B	-	In-Kind	517,256
GDX	11/22/2024	S	-	In-Kind	542,746
GDX	11/25/2024	B	-	In-Kind	176,722
GDX	11/26/2024	B	-	In-Kind	201,968
GDX	11/27/2024	S	-	In-Kind	315,575
GDX	12/04/2024	S	-	In-Kind	126,450
GDX	12/11/2024	B	-	In-Kind	796,635
GDX	12/12/2024	B	-	In-Kind	50,580
GDX	12/13/2024	S	-	In-Kind	37,935
GDX	12/20/2024	S	-	In-Kind	493,194
GDX	12/20/2024	S	2,031,068.86	-	5,081,229
GDXJ	11/21/2024	B	414,937.76	-	1,023,821
GDXJ	11/22/2024	S	-	In-Kind	498,600
GDXJ	11/25/2024	S	-	In-Kind	199,434
GDXJ	11/26/2024	S	-	In-Kind	432,003
GDXJ	11/27/2024	S	-	In-Kind	132,936
GDXJ	12/02/2024	S	-	In-Kind	299,088
GDXJ	12/03/2024	S	-	In-Kind	166,250
GDXJ	12/19/2024	S	-	In-Kind	133,008
GDXJ	12/20/2024	S	3,903,871.38	-	9,766,515
IIG	11/25/2024	S	2,234,138.51	-	5,774,180
IIG	11/26/2024	S	1,062,602.88	-	2,718,261
IIG	11/27/2024	S	1,198,641.61	-	3,056,894
VGOLD	11/25/2024	S	215,057.18	-	555,820
VGOLD	11/26/2024	S	102,285.84	-	261,659
VGOLD	11/27/2024	S	115,379.82	-	294,253
UCTGDX	11/19/2024	B	47,038.15	-	111,990
UCTGDX	12/20/2024	S	154,494.95	-	386,276
UCTGDXJ	11/21/2024	B	41,519.89	-	102,508
UCTGDXJ	11/25/2024	S	23,801.62	-	59,510
UCTGDXJ	12/13/2024	B	38,338.76	-	89,151
UCTGDXJ	12/20/2024	S	333,298.27	-	833,329
MVSAU	11/26/2024	B	-	In-Kind	1,711,872
MVSAU	11/26/2024	B	-	In-Kind	53,496
MVSAU	12/11/2024	B	-	In-Kind	53,536
MVSAU	12/12/2024	B	6,623.61	-	15,225
UCTGDIG	12/03/2024	S	33,305.63	-	79,313
GDXAU	11/20/2024	B	3,245.96	-	7,548
GDXAU	11/21/2024	B	6,115.36	-	15,098
GDXAU	11/29/2024	B	2,478.48	-	5,697



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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXAU	12/20/2024	S	44,008.07	-	110,022
ESBGDX	12/20/2024	S	14,169.97	-	35,432

In-Kind transactions result from receiving a basket of securities (including RESOLUTE MINING LTD) in exchange for securities.

