

ASX Announcement:

Share transfer 5GN to SGP



6th January 2025

5G Networks Limited (**5GN** or **Company**) announces that it has been advised that J D Management Group Pty Ltd an entity associated with the Managing Director Mr Joe Demase has sold 55,000,000 shares in 5GN to 5GN Cloud Pte Ltd a Singapore company at a price of 15 cents per share ((\$8,250,000) for succession planning purposes.

Substantial shareholder notices have been lodged by both entities today. Mr Hunter Demase who is Mr Demase' son is a director and the sole shareholder of 5GN Cloud Pte Ltd.

Investor Enquiries

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About 5GN

5GN is an Australian owned digital services company who empower more than 2,500 corporate clients to grow and thrive online. Our portfolio of digital services is extensive, with market leading offers across Cloud, Data networks, Data centre, managed IT services and digital marketing.

5GN currently owns and operates its own Nationwide and Internationally highspeed Data Network with points of presence in all major Australian capital cities, Singapore, USA, Hong Kong and New Zealand. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers' IT and network environments. Supporting this is the Company's combined rack capacity of over 1,200 racks through its owned and operated Data Centres across Melbourne, Sydney, Brisbane and Adelaide.

Our customer focussed heritage has been built on expertise, innovation and personalised service; critical attributes delivered through our culture and embraced by our people.

The 5GN mission is dedicated to leading online success for our customers. We achieve this by building trusted and valued client relationships which convert successful business outcomes at each milestone across the customers' digital journey.



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