



Announcement Summary

Entity name

AERIS ENVIRONMENTAL LTD

Announcement Type

New announcement

Date of this announcement

Tuesday January 07, 2025

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|---------------------------|-----------------------------|---|-------------------|
| AEI | ORDINARY FULLY PAID | 50,000 | 07/01/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AERIS ENVIRONMENTAL LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

19093977336

1.3 ASX issuer code

AEI

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/1/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

AEIAE : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

AEI : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

50,000

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

19/12/2024

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

7/1/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

50,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The performance rights were issued to incentivise the contractor for R&D work carried out for the Company.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.084000

Any other information the entity wishes to provide about the +securities to be quoted

In accordance with the Employee Incentive Plan (EIP) Rules, the performance rights vested as to 33% on 10 October 2023 (being one third, which were converted into shares), 33% on 10 October 2024 (being one third, which are being converted into shares by this lodgement) and the final 33% (being one third) will vest on 10 October 2025. The balance of 50,000 performance rights shall expire, if not converted, at 5:00pm AEST on 20 December 2026.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| AEI : ORDINARY FULLY PAID | 245,744,551 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| AEIAE : PERFORMANCE RIGHTS | 50,000 |
| AEIAD : OPTION EXPIRING 15-JUL-2025 EX \$0.01 | 550,000 |