

# Form 603

Corporations Law  
Section 671B

## Notice of initial substantial holder

To: Company Name/Scheme **SG FLEET GROUP LIMITED**

ACN/ARSN **167 554 574**

### 1. Details of substantial holder (1)

Name: **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable)

The holder became a substantial holder on: **09 January 2025**

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	17,218,630	17,218,630	5.03%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
UBS AG London Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities	1,000,000 Ordinary
	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement	267,199 Ordinary
	Beneficial Owner	5,536 Ordinary
UBS Securities Australia Ltd	Beneficial Owner	15,675,765 Ordinary
UBS Asset Management (UK) Limited	Fund Manager with power to exercise control over voting shares	38,001 Ordinary
UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	232,129 Ordinary

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities	
UBS AG London Branch	Various Custodians	UBS AG London Branch	1,000,000	Ordinary
	Citicorp Nominees Pty Ltd		267,199	Ordinary
	Various Custodians		5,536	Ordinary
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	15,675,765	Ordinary
UBS Asset Management (UK) Limited	Various Custodians	UBS Asset Management (UK) Limited	38,001	Ordinary
UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	232,129	Ordinary

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Appendix B.				

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG London Branch	Related body corporate
UBS Securities Australia Ltd	Related body corporate
UBS Asset Management (UK) Limited	Related body corporate
UBS Fund Management (Switzerland) AG	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Asset Management (UK) Limited	5 Broadgate, London, United Kingdom
UBS Fund Management (Switzerland) AG	Aeschenvorstadt 1, Basel, Switzerland
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

**SIGNATURE**

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 13 January 2025

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 13 January 2025

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Contact details for this notice:

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Florian Naef  
Group Compliance, Regulatory & Governance  
(T) +852 3712 4687  
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**Appendix A**

<b>Holder of relevant interest</b>	<b>UBS AG, London Branch</b>
<b>Type of agreement</b>	Prime Brokerage Agreement
<b>Parties to agreement</b>	(i) UBS AG, London Branch ("UBS AG")  (ii) Client (Please refer to Appendix A-1.)
<b>Transfer date</b>	Please refer to Appendix A-1.
<b>Holder of voting rights</b>	UBS AG
<b>Are there any restrictions on voting rights?</b>	No.
If yes, detail	N/A
<b>Scheduled return date (if any)</b>	None.
<b>Does the borrower have the right to return early?</b>	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
<b>Does the lender have the right to recall early?</b>	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
<b>Will the securities be returned on settlement?</b>	Yes.
<b>If yes, detail any exceptions</b>	None.

**Appendix A-1**

Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement

Transfer date

Dymon Asia Multi-Strategy Investment Master Fund	(i) 24 December 2024
Integrated Core Strategies (Asia) Pte. Ltd.	(i) 03 December 2024

SGF - Appendix B

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
03-Jan-25	UBS Securities Australia Ltd	Buy	773	226	Ordinary
03-Jan-25	UBS Securities Australia Ltd	Buy	174,776	91,104	Ordinary
03-Jan-25	UBS Securities Australia Ltd	Buy	10,869	3,178	Ordinary
03-Jan-25	UBS Securities Australia Ltd	Buy	53,164	15,545	Ordinary
03-Jan-25	UBS Securities Australia Ltd	Buy	27,254	7,967	Ordinary
03-Jan-25	UBS Securities Australia Ltd	Buy	185	54	Ordinary
03-Jan-25	UBS Securities Australia Ltd	Buy	114,758	33,555	Ordinary
03-Jan-25	UBS Securities Australia Ltd	Sell	5,408	(1,579)	Ordinary
03-Jan-25	UBS Securities Australia Ltd	Sell	78,609	(23,047)	Ordinary
03-Jan-25	UBS Securities Australia Ltd	Buy	999,170	175,196	Ordinary
03-Jan-25	UBS Securities Australia Ltd	Buy	390	114	Ordinary
03-Jan-25	UBS Securities Australia Ltd	Sell	6,943	(2,030)	Ordinary
03-Jan-25	UBS Securities Australia Ltd	Buy	28,441	8,316	Ordinary
03-Jan-25	UBS Securities Australia Ltd	Sell	151,115	(44,196)	Ordinary
03-Jan-25	UBS Securities Australia Ltd	Buy	24,871	7,283	Ordinary
03-Jan-25	UBS Securities Australia Ltd	Sell	1,398,698	(408,976)	Ordinary
03-Jan-25	UBS Fund Management (Switzerland) AG	Sell	11,346	(3,337)	Ordinary
06-Jan-25	UBS Securities Australia Ltd	Buy	4,466	1,303	Ordinary
06-Jan-25	UBS Securities Australia Ltd	Buy	18,143	5,304	Ordinary
06-Jan-25	UBS Securities Australia Ltd	Buy	12,543	3,686	Ordinary
06-Jan-25	UBS Securities Australia Ltd	Buy	4,328	1,263	Ordinary
06-Jan-25	UBS Securities Australia Ltd	Buy	3,444	1,007	Ordinary
06-Jan-25	UBS Securities Australia Ltd	Sell	112,008	(32,665)	Ordinary
06-Jan-25	UBS Securities Australia Ltd	Buy	216,848	63,367	Ordinary
06-Jan-25	UBS Securities Australia Ltd	Sell	39,816	(11,642)	Ordinary
06-Jan-25	UBS Securities Australia Ltd	Buy	5,770	1,687	Ordinary
06-Jan-25	UBS Securities Australia Ltd	Sell	18,886	(5,519)	Ordinary
06-Jan-25	UBS Securities Australia Ltd	Buy	25,801	7,542	Ordinary
06-Jan-25	UBS Securities Australia Ltd	Sell	381,149	(111,408)	Ordinary
06-Jan-25	UBS AG London Branch	Buy	24	7	Ordinary
07-Jan-25	UBS Securities Australia Ltd	Buy	3,526	1,025	Ordinary
07-Jan-25	UBS Securities Australia Ltd	Buy	50,472	14,715	Ordinary
07-Jan-25	UBS Securities Australia Ltd	Buy	22,962	6,675	Ordinary
07-Jan-25	UBS Securities Australia Ltd	Sell	694	(203)	Ordinary
07-Jan-25	UBS Securities Australia Ltd	Buy	354	103	Ordinary
07-Jan-25	UBS Securities Australia Ltd	Buy	5,337	1,556	Ordinary
07-Jan-25	UBS Securities Australia Ltd	Sell	169,051	(49,430)	Ordinary
07-Jan-25	UBS Securities Australia Ltd	Sell	580	(169)	Ordinary
07-Jan-25	UBS Securities Australia Ltd	Buy	685,000	200,000	Ordinary
07-Jan-25	UBS Securities Australia Ltd	Sell	685,000	(200,000)	Ordinary
07-Jan-25	UBS Securities Australia Ltd	Buy	685,000	200,000	Ordinary
07-Jan-25	UBS Securities Australia Ltd	Sell	465,909	(135,612)	Ordinary
07-Jan-25	UBS Fund Management (Switzerland) AG	Buy	261,157	75,964	Ordinary
08-Jan-25	UBS Securities Australia Ltd	Buy	7,880	2,293	Ordinary
08-Jan-25	UBS Securities Australia Ltd	Buy	95,519	27,848	Ordinary
08-Jan-25	UBS Securities Australia Ltd	Buy	3,313	966	Ordinary
08-Jan-25	UBS Securities Australia Ltd	Sell	729	(212)	Ordinary
08-Jan-25	UBS Securities Australia Ltd	Sell	25,938	(7,551)	Ordinary
08-Jan-25	UBS Securities Australia Ltd	Buy	58,790	17,140	Ordinary
08-Jan-25	UBS Securities Australia Ltd	Sell	46,823	(13,651)	Ordinary
08-Jan-25	UBS Securities Australia Ltd	Buy	377	110	Ordinary
08-Jan-25	UBS Securities Australia Ltd	Sell	58,735	(17,124)	Ordinary
08-Jan-25	UBS Securities Australia Ltd	Sell	47,004	(13,664)	Ordinary
08-Jan-25	UBS AG London Branch	Sell	279	81	Ordinary
09-Jan-25	UBS Securities Australia Ltd	Buy	961	281	Ordinary
09-Jan-25	UBS Securities Australia Ltd	Sell	4,077	(1,192)	Ordinary
09-Jan-25	UBS Securities Australia Ltd	Sell	369	(108)	Ordinary
09-Jan-25	UBS Securities Australia Ltd	Sell	72,528	(21,150)	Ordinary
09-Jan-25	UBS Securities Australia Ltd	Buy	7,305	2,136	Ordinary
09-Jan-25	UBS Securities Australia Ltd	Sell	617	(180)	Ordinary
09-Jan-25	UBS Securities Australia Ltd	Sell	10,194	(2,972)	Ordinary
09-Jan-25	UBS Securities Australia Ltd	Buy	1,251,320	365,349	Ordinary
09-Jan-25	UBS Securities Australia Ltd	Sell	1,239,850	(362,000)	Ordinary
09-Jan-25	UBS Securities Australia Ltd	Buy	1,239,850	362,000	Ordinary