

14 January 2025

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

**Re: Notice of ceasing to be a substantial holder – Qube Holdings Limited (QUB)**

We enclose notice of ceasing to be a substantial holder in QUB Holdings Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully

A handwritten signature in black ink, appearing to read "HMC", written over a light blue horizontal line.

**Hannah-Mary Crabbe**  
Company Secretary

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

**Qube Holdings Limited**

ACN/ARSN

**149 723 053****1. Details of substantial holder (1)**

Name

**Greencape Capital Pty Ltd**

ACN/ARSN (if applicable)

**120 328 529**The holder ceased to be a  
substantial holder on**10/01/2025**

The previous notice was given to the company on

**14/06/2024**

The previous notice was dated

**14/06/2024****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
<b>Refer Annexure 1</b>	<b>Greencape Capital Pty Ltd</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>N/A</b>	<b>N/A</b>

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
<b>Greencape Capital Pty Ltd</b>	<b>Level 2, 5 Martin Place, Sydney NSW 2000</b>

**Signature**

print name

**Hannah-Mary Crabbe**

Capacity

**Company Secretary**

sign here



date

**14/01/2025****DIRECTIONS**

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



**Hannah-Mary Crabbe**  
**Company Secretary of Greencape Capital Pty Ltd**

**Transactions:****Company****Name/Scheme:** Qube Holdings Limited (QUB)**As at:** 10/01/2025**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
18/06/2024	Greencape Capital Pty Ltd	Buy	415,628	116,000	116,000
25/06/2024	As above	Sell	1,119,820	-306,800	306,800
25/06/2024	As above	Buy	179,945	49,300	49,300
25/06/2024	As above	Buy	744,965	204,100	204,100
25/06/2024	As above	Buy	194,910	53,400	53,400
26/06/2024	As above	Sell	628,079	-174,000	174,000
16/07/2024	As above	Sell	243,141	-64,656	64,656
16/07/2024	As above	Sell	127,166	-33,816	33,816
16/07/2024	As above	Sell	105,566	-28,072	28,072
16/07/2024	As above	Sell	62,143	-16,525	16,525
16/07/2024	As above	Sell	219,785	-58,445	58,445
16/07/2024	As above	Sell	50,041	-13,307	13,307
16/07/2024	As above	Sell	157,190	-41,800	41,800
16/07/2024	As above	Sell	348,147	-92,579	92,579
16/07/2024	As above	Sell	152,384	-40,522	40,522
16/07/2024	As above	Sell	91,204	-24,253	24,253
16/07/2024	As above	Sell	135,932	-36,147	36,147
17/07/2024	As above	Sell	195,150	-51,423	51,423
17/07/2024	As above	Sell	277,739	-73,356	73,356
17/07/2024	As above	Sell	102,070	-26,896	26,896
17/07/2024	As above	Sell	145,265	-38,367	38,367
17/07/2024	As above	Sell	148,161	-39,300	39,300
17/07/2024	As above	Sell	84,731	-22,327	22,327
17/07/2024	As above	Sell	120,594	-31,851	31,851
17/07/2024	As above	Sell	49,878	-13,143	13,143
17/07/2024	As above	Sell	70,983	-18,748	18,748
17/07/2024	As above	Sell	176,407	-46,484	46,484
17/07/2024	As above	Sell	251,066	-66,311	66,311
17/07/2024	As above	Sell	40,166	-10,584	10,584
17/07/2024	As above	Sell	57,164	-15,098	15,098
17/07/2024	As above	Sell	126,169	-33,246	33,246
17/07/2024	As above	Sell	179,564	-47,426	47,426
17/07/2024	As above	Sell	279,433	-73,632	73,632
17/07/2024	As above	Sell	397,686	-105,036	105,036
17/07/2024	As above	Sell	122,309	-32,229	32,229
17/07/2024	As above	Sell	174,074	-45,976	45,976
17/07/2024	As above	Sell	73,206	-19,290	19,290
17/07/2024	As above	Sell	104,184	-27,517	27,517
17/07/2024	As above	Sell	109,102	-28,749	28,749
17/07/2024	As above	Sell	155,275	-41,011	41,011
07/08/2024	As above	Buy - Transfer	7,752,287	2,153,413	2,153,413
03/09/2024	As above	Sell	163,692	-41,853	41,853
03/09/2024	As above	Sell	297,419	-75,969	75,969
03/09/2024	As above	Sell	85,587	-21,883	21,883
03/09/2024	As above	Sell	155,504	-39,720	39,720
03/09/2024	As above	Sell	237,174	-60,641	60,641
03/09/2024	As above	Sell	430,924	-110,070	110,070
03/09/2024	As above	Sell	70,858	-18,117	18,117
03/09/2024	As above	Sell	128,745	-32,885	32,885
03/09/2024	As above	Sell	147,887	-37,812	37,812

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
03/09/2024	As above	Sell	268,698	-68,633	68,633
03/09/2024	As above	Sell	33,694	-8,615	8,615
03/09/2024	As above	Sell	61,219	-15,637	15,637
03/09/2024	As above	Sell	104,709	-26,772	26,772
03/09/2024	As above	Sell	190,246	-48,594	48,594
03/09/2024	As above	Sell	233,779	-59,773	59,773
03/09/2024	As above	Sell	424,762	-108,496	108,496
03/09/2024	As above	Sell	101,544	-25,963	25,963
03/09/2024	As above	Sell	184,502	-47,127	47,127
03/09/2024	As above	Sell	35,083	-8,970	8,970
03/09/2024	As above	Sell	63,744	-16,282	16,282
03/09/2024	As above	Sell	78,645	-20,108	20,108
03/09/2024	As above	Sell	142,894	-36,499	36,499
03/09/2024	As above	Sell	63,610	-16,264	16,264
03/09/2024	As above	Sell	115,579	-29,522	29,522
03/09/2024	As above	Sell	60,759	-15,535	15,535
03/09/2024	As above	Sell	110,395	-28,198	28,198
03/09/2024	As above	Sell	91,289	-23,341	23,341
03/09/2024	As above	Sell	165,871	-42,368	42,368
05/09/2024	As above	Sell	89,878	-23,300	23,300
05/09/2024	As above	Sell	867,925	-225,000	225,000
05/09/2024	As above	Sell	30,474	-7,900	7,900
05/09/2024	As above	Sell	89,878	-23,300	23,300
10/09/2024	As above	Buy	5,785,530	1,494,969	1,494,969
10/09/2024	As above	Buy	3,054,158	789,188	789,188
10/09/2024	As above	Sell	46,635,923	-12,050,626	12,050,626
10/09/2024	As above	Buy	2,521,541	651,561	651,561
10/09/2024	As above	Buy	1,488,967	384,746	384,746
10/09/2024	As above	Buy	5,263,695	1,360,128	1,360,128
10/09/2024	As above	Buy	1,198,342	309,649	309,649
10/09/2024	As above	Buy	3,701,353	956,422	956,422
10/09/2024	As above	Buy	8,307,118	2,146,542	2,146,542
10/09/2024	As above	Buy	3,590,996	927,906	927,906
10/09/2024	As above	Buy	1,246,461	322,083	322,083
10/09/2024	As above	Buy	2,805,197	724,857	724,857
10/09/2024	As above	Buy	2,269,233	586,365	586,365
10/09/2024	As above	Buy	2,155,234	556,908	556,908
10/09/2024	As above	Buy	3,248,099	839,302	839,302
16/09/2024	As above	Sell	814,756	-211,900	211,900
16/09/2024	As above	Sell	227,399	-58,988	58,988
16/09/2024	As above	Sell	429,871	-111,800	111,800
16/09/2024	As above	Sell	120,465	-31,249	31,249
16/09/2024	As above	Sell	354,125	-92,100	92,100
16/09/2024	As above	Sell	98,973	-25,674	25,674
16/09/2024	As above	Sell	208,399	-54,200	54,200
16/09/2024	As above	Sell	58,110	-15,074	15,074
16/09/2024	As above	Sell	739,009	-192,200	192,200
16/09/2024	As above	Sell	206,169	-53,481	53,481
16/09/2024	As above	Sell	168,411	-43,800	43,800
16/09/2024	As above	Sell	46,965	-12,183	12,183
16/09/2024	As above	Sell	520,613	-135,400	135,400
16/09/2024	As above	Sell	145,939	-37,857	37,857
16/09/2024	As above	Sell	1,166,189	-303,300	303,300
16/09/2024	As above	Sell	326,102	-84,592	84,592
16/09/2024	As above	Sell	505,233	-131,400	131,400
16/09/2024	As above	Sell	141,694	-36,756	36,756
16/09/2024	As above	Sell	174,948	-45,500	45,500
16/09/2024	As above	Sell	48,824	-12,665	12,665
16/09/2024	As above	Sell	394,113	-102,500	102,500
16/09/2024	As above	Sell	109,852	-28,496	28,496
16/09/2024	As above	Sell	318,751	-82,900	
16/09/2024	As above	Sell	88,623	-22,989	22,989
16/09/2024	As above	Sell	302,602	-78,700	78,700
16/09/2024	As above	Sell	84,644	-21,957	21,957
16/09/2024	As above	Sell	456,017	-118,600	118,600
16/09/2024	As above	Sell	127,365	-33,039	33,039
31/10/2024	As above	Sell	3,127,032	-840,600	840,600
31/10/2024	As above	Buy	3,127,032	840,600	840,600
07/11/2024	As above	Buy - Transfer	4,796,594	1,272,306	1,272,306
12/11/2024	As above	Sell	1,149,122	-297,700	297,700
12/11/2024	As above	Sell	243,566	-63,100	63,100
13/12/2024	As above	Sell	169,286	-44,200	44,200
16/12/2024	As above	Sell - Transfer	1,371,124	-356,136	356,136
16/12/2024	As above	Sell - Transfer	498,590	-129,504	129,504

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
16/12/2024	As above	Sell	389,235	- 101,100	101,100
06/01/2025	As above	Sell	102,268	- 25,168	25,168
06/01/2025	As above	Sell	37,436	- 9,213	9,213
06/01/2025	As above	Sell	35,888	- 8,832	8,832
06/01/2025	As above	Sell	87,225	- 21,466	21,466
06/01/2025	As above	Sell	19,443	- 4,785	4,785
06/01/2025	As above	Sell	66,164	- 16,283	16,283
06/01/2025	As above	Sell	147,387	- 36,272	36,272
06/01/2025	As above	Sell	64,254	- 15,813	15,813
06/01/2025	As above	Sell	21,353	- 5,255	5,255
06/01/2025	As above	Sell	38,013	- 9,355	9,355
06/01/2025	As above	Sell	65,510	- 16,122	16,122
07/01/2025	As above	Sell	4,321	- 1,067	1,067
07/01/2025	As above	Sell	1,584	- 391	391
07/01/2025	As above	Sell	1,519	- 375	375
07/01/2025	As above	Sell	3,686	- 910	910
07/01/2025	As above	Sell	822	- 203	203
07/01/2025	As above	Sell	2,799	- 691	691
07/01/2025	As above	Sell	6,225	- 1,537	1,537
07/01/2025	As above	Sell	2,718	- 671	671
07/01/2025	As above	Sell	903	- 223	223
07/01/2025	As above	Sell	1,608	- 397	397
07/01/2025	As above	Sell	2,770	- 684	684
08/01/2025	As above	Sell	7,711	- 1,904	1,904
08/01/2025	As above	Sell	2,823	- 697	697
08/01/2025	As above	Sell	2,705	- 668	668
08/01/2025	As above	Sell	6,577	- 1,624	1,624
08/01/2025	As above	Sell	1,466	- 362	362
08/01/2025	As above	Sell	4,990	- 1,232	1,232
08/01/2025	As above	Sell	11,117	- 2,745	2,745
08/01/2025	As above	Sell	4,848	- 1,197	1,197
08/01/2025	As above	Sell	1,612	- 398	398
08/01/2025	As above	Sell	2,867	- 708	708
08/01/2025	As above	Sell	4,941	- 1,220	1,220
09/01/2025	As above	Sell	515,046	- 129,898	129,898
09/01/2025	As above	Sell	188,528	- 47,548	47,548
09/01/2025	As above	Sell	180,733	- 45,582	45,582
09/01/2025	As above	Sell	439,294	- 110,793	110,793
09/01/2025	As above	Sell	97,920	- 24,696	24,696
09/01/2025	As above	Sell	333,215	- 84,039	84,039
09/01/2025	As above	Sell	742,304	- 187,214	187,214
09/01/2025	As above	Sell	323,592	- 81,612	81,612
09/01/2025	As above	Sell	107,539	- 27,122	27,122
09/01/2025	As above	Sell	191,454	- 48,286	48,286
09/01/2025	As above	Sell	329,928	- 83,210	83,210
10/01/2025	As above	Sell	1,058,896	- 264,724	264,724
10/01/2025	As above	Sell	387,600	- 96,900	96,900
10/01/2025	As above	Sell	371,576	- 92,894	92,894
10/01/2025	As above	Sell	903,152	- 225,788	225,788
10/01/2025	As above	Sell	201,312	- 50,328	50,328
10/01/2025	As above	Sell	685,060	- 171,265	171,265
10/01/2025	As above	Sell	1,526,124	- 381,531	381,531
10/01/2025	As above	Sell	665,280	- 166,320	166,320
10/01/2025	As above	Sell	221,092	- 55,273	55,273
10/01/2025	As above	Sell	393,608	- 98,402	98,402
10/01/2025	As above	Sell	678,300	- 169,575	169,575
					-
			Total Number of Securities	- 5,358,058	