

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	INCITEC PIVOT LIMITED
ABN	42 004 080 264

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mauro Neves de Moraes
Date of last notice	9 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest in Incitec Pivot Limited
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	15 January 2025
No. of securities held prior to change	124,173 fully paid ordinary shares in Incitec Pivot Limited
Class	Performance rights (unquoted) Performance options (unquoted)
Number acquired	888,625 performance rights allocated under the Incitec Pivot 2024/27 Long Term Incentive Plan 371,360 performance rights allocated under the Incitec Pivot 2023/26 Long Term Incentive Plan 4,779,656 performance options allocated under the Incitec Pivot 2023/26 Long Term Incentive Plan
Number disposed	Nil

+ See chapter 19 for defined terms.

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<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$3.0384 average price per share (VWAP from 12 – 18 November 2024) for performance rights allocated under the Incitec Pivot 2024/27 Long Term Incentive Plan</p> <p>\$2.8512 average price per share (VWAP from 5 – 11 December 2023) for performance rights allocated under the Incitec Pivot 2023/26 Long Term Incentive Plan</p> <p>\$2.8512 exercise price per option (VWAP from 5 – 11 December 2023) for performance options allocated under the Incitec Pivot 2023/26 Long Term Incentive Plan</p>
<p>No. of securities held after change</p>	<p>Direct interest</p> <p>124,173 fully paid ordinary shares in Incitec Pivot Limited</p> <p>1,259,985 performance rights (to acquire shares), consisting of:</p> <ul style="list-style-type: none"> • 888,625 performance rights allocated under the Incitec Pivot 2024/27 Long Term Incentive Plan; and • 371,360 performance rights allocated under the Incitec Pivot 2023/26 Long Term Incentive Plan <p>4,779,656 performance options (to acquire shares) allocated under the Incitec Pivot 2023/26 Long Term Incentive Plan</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Allocation of 888,625 performance rights to the Chief Executive Officer & Managing Director (CEO & MD) under the Incitec Pivot 2024/27 Long Term Incentive Plan as approved by shareholders at the Company's 2024 Annual General Meeting on 19 December 2024.</p> <p>Allocation of 371,360 performance rights and 4,779,656 performance options to the CEO & MD under the Incitec Pivot 2023/26 Long Term Incentive Plan as approved by shareholders at the Company's 2024 Annual General Meeting on 19 December 2024.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Richa Puri
Company Secretary
21 January 2025

⁺ See chapter 19 for defined terms.