

24 January 2025

Treasurer approval received for MyState transaction

Auswide Bank Ltd (ASX: ABA) (Auswide or the Company) provides the following update in relation to the proposal for MyState Bank Limited (a wholly owned subsidiary of MyState Limited (ASX:MYS)) (**MyState Bank**) to acquire 100% of the fully paid ordinary shares in Auswide by way of a scheme of arrangement (**Scheme**) as described in the Scheme Booklet in relation to the Scheme released to the ASX on 23 October 2024.

Treasurer approval

Auswide is pleased to announce that:

- approval has been obtained pursuant to section 14 of the *Financial Sector (Shareholdings) Act 1998* (Cth) (**FSSA**) for MyState Limited (as the non-operating holding company) and MyState Bank (as the acquirer) to hold a 100% stake in Auswide; and
- consent has been granted under section 63(1) of the *Banking Act 1959* (Cth) in relation to the Scheme.

The relevant instrument in relation to the FSSA approval is expected to be gazetted and take effect in the coming days. Receipt of these approvals is a condition precedent to implementation of the Scheme.

Scheme meeting

Auswide shareholders will vote on the proposed scheme of arrangement at a meeting to be held at 11.00am (AEDT) (10.00am Queensland time) on Monday, 3 February 2025. Auswide shareholders are encouraged to participate in the Scheme meeting by attending in person at the Christie Spaces Conference Centre, Level 1, 320 Adelaide Street, Brisbane, Queensland 4000 or via the online platform

<https://meetnow.global/MQDTYD7>.

This announcement has been authorised by the Company Secretary.



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Small things. Big difference.

About Auswide Bank Ltd

Auswide Bank became Australia's tenth and Queensland's third Australian owned bank, listed and trading on the ASX, on April 1, 2015. The company had operated as a building society since 1966. Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority. Auswide Bank offers Australians an extensive range of personal and business banking products & services issued directly or in partnership with leading service providers via an omni-channel distribution strategy which includes branches, strategic relationships and online & digital channels.

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