

# Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme **McMillan Shakespeare Limited (MMS)**  
ACN/ARSN **ACN 107 233 983**

### 1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**  
ACN/ARSN (if applicable) **ACN 000 431 827**

The holder ceased to be a substantial holder on **23/01/2025**  
The previous notice was given to the company on **30/08/2024**  
The previous notice was dated **28/08/2024**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	<b>Refer to Annexure A</b>				

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
McMillan Shakespeare Limited (MMS)	Level 21, The Tower, Melbourne Central, 360 Elizabeth Street, Melbourne, VIC 3000



## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**ANNEXURE A**

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 28/01/2025

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PIML	Citicorp Nominees Pty Ltd	2024-09-09	Purchase	17,794.48	1,108	1,108
PIML	Citicorp Nominees Pty Ltd	2024-10-24	Purchase	12,051.25	775	775
PIML	Citicorp Nominees Pty Ltd	2024-12-04	Purchase	12,062.19	809	809
PIML	Citicorp Nominees Pty Ltd	2024-12-09	Purchase	24,207.12	1,601	1,601
PIML	Citicorp Nominees Pty Ltd	2024-12-11	Purchase	878,454.43	59,708	59,708
PIML	Citicorp Nominees Pty Ltd	2024-12-20	Purchase	31,687.93	2,237	2,237
PIML	Citicorp Nominees Pty Ltd	2024-12-24	Purchase	43,281.63	2,987	2,987
PIML	HSBC Custody Nominees (Australia) Limited	2024-08-29	Purchase	60,347.70	3,963	3,963
PIML	HSBC Custody Nominees (Australia) Limited	2024-08-29	Purchase	245,654.56	16,132	16,132
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-10	Purchase	619,561.06	38,409	38,409
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-10	Purchase	186,970.04	11,591	11,591
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-16	Purchase	6,949.81	460	460
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-16	Purchase	30,730.23	2,034	2,034
PIML	HSBC Custody Nominees (Australia) Limited	2024-10-17	Purchase	994,589.13	61,630	61,630
PIML	HSBC Custody Nominees (Australia) Limited	2024-10-21	Sale	-2,284,640.65	-146,720	-146,720
PIML	HSBC Custody Nominees (Australia) Limited	2024-10-30	Purchase	44,372.59	3,000	3,000
PIML	HSBC Custody Nominees (Australia) Limited	2024-12-04	Sale	-1,604,997.93	-107,630	-107,630
PIML	HSBC Custody Nominees (Australia) Limited	2024-12-18	Purchase	42,945.44	3,006	3,006
PIML	HSBC Custody Nominees (Australia) Limited	2024-12-18	Purchase	457.1703	32	32
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-03	Sale	-381,514.72	-25,159	-25,159
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-06	Sale	-367,327.62	-24,208	-24,208
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-07	Sale	-232,342.15	-15,354	-15,354
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-14	Sale	-719,915.20	-46,598	-46,598
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-16	Sale	-172,727.07	-10,928	-10,928
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-22	Sale	-652,204.60	-42,477	-42,477
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-23	Sale	-311,681.23	-20,323	-20,323
PIML	National Nominees Pty Ltd	2024-10-15	Purchase	19,318.92	1,194	1,194
PIML	National Nominees Pty Ltd	2024-10-17	Purchase	75,251.81	4,663	4,663
PIML	National Nominees Pty Ltd	2024-12-04	Sale	-115,077.29	-7,717	-7,717
PIML	National Nominees Pty Ltd	2025-01-03	Sale	-36,879.20	-2,432	-2,432
PIML	National Nominees Pty Ltd	2025-01-06	Sale	-34,292.81	-2,260	-2,260
PIML	National Nominees Pty Ltd	2025-01-07	Sale	-23,303.82	-1,540	-1,540
PIML	National Nominees Pty Ltd	2025-01-14	Sale	-45,545.09	-2,948	-2,948
PIML	National Nominees Pty Ltd	2025-01-16	Sale	-12,613.12	-798	-798
PIML	National Nominees Pty Ltd	2025-01-22	Sale	-47,583.11	-3,099	-3,099
PIML	National Nominees Pty Ltd	2025-01-23	Sale	-22,759.19	-1,484	-1,484