

29 January 2025

## ASX Announcement

### Trading Update<sup>1</sup>

Autosports Group Limited (ASX: ASG) provides a preliminary and unaudited trading update for the six months ending 31 December 2024 (H1 FY25).

Autosports Group announced on 22 November 2024 that it expected to deliver H1 FY25 normalised NPBT<sup>2</sup> of approximately \$28 million, assuming current trading conditions remained in place. New vehicle trading conditions were challenging in November and December 2024, leading to lower than anticipated new vehicle revenues for this period.

Subject to the completion of Autosports Group's half year report and review by external auditors, it is expected:

- Total revenue to be \$1,373 million, up 2.4% on the pcp.
- Statutory EBITDA to be \$80 million.
- Normalised NPBT<sup>3</sup> to be \$20 million.

Autosports Group will provide more detail on trading conditions, growth strategy and its outlook with the announcement of its H1 FY25 results on 20 February 2025.

**ENDS**

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This announcement is authorised for release by the Board of Directors of Autosports Group Limited.

<sup>1</sup> Preliminary and unaudited H1 FY25 numbers, based on Management information.

<sup>2</sup> Normalised NPBT excludes AASB16 adjustments, acquisition and restructure costs and acquisition amortisation.

<sup>3</sup> Normalised NPBT excludes AASB16 adjustments, acquisition and restructure costs and acquisition amortisation.