

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Adavale Resources Limited
ABN	96 008 719 015

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Allan Ritchie
Date of last notice	15 January 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	RAAR Capital Group Pty Ltd Ritchie Capital Pty Ltd <Allan Ritchie Super Fund A/C> RFF Capital Pty Ltd <Ritchie Family Fund A/C> (Entity that Mr Ritchie is a beneficiary) Equity Plan Services Pty Ltd – Adavale Resources Rights Share Trust (a trust which Mr Ritchie is a beneficiary)
Date of change	1) 23 January 2025 2) 24 January 2025

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>25,086,917 Fully Paid Ordinary Shares</p> <p>744,524 Listed Options exercisable at \$0.03 each expiring 31 December 2025</p> <p>1,666,666 Unlisted Options exercisable at \$0.005 each expiring 31 December 2027</p> <p>3,300,000 Class B Performance Rights expiring 31 December 2025</p> <p>3,000,000 Class C Performance Rights expiring 31 December 2026</p> <p>1,500,000 Class D Performance Rights expiring 31 December 2026</p>
Class	<p>1) Fully Paid Ordinary Shares and Options exercisable at \$0.005 expiring 31 December 2027</p> <p>2) Performance Rights</p>
Number acquired	<p>1) 20,000,000 Fully Paid Ordinary Shares 20,000,000 Unlisted Options exercisable at \$0.005 expiring 31 December 2027</p> <p>2) 60,000,000 Performance Rights</p>
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>1) \$50,000</p> <p>2) Nil</p>
No. of securities held after change	<p>45,086,917 Fully Paid Ordinary Shares</p> <p>744,524 Listed Options exercisable at \$0.03 each expiring 31 December 2025</p> <p>21,666,666 Unlisted Options exercisable at \$0.005 each expiring 31 December 2027</p> <p>3,300,000 Class B Performance Rights expiring 31 December 2025</p> <p>3,000,000 Class C Performance Rights expiring 31 December 2026</p> <p>1,500,000 Class D Performance Rights expiring 31 December 2026</p> <p>60,000,000 Performance Rights expiring 23 January 2028</p>

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>1) Participation in placement as approved by shareholders (Resolution 7)</p> <p>2) Issued pursuant to Resolution 12 as approved by shareholders.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

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Name of entity	Adavale Resources Limited
ABN	96 008 719 015

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Maurice Dominic Matich
Date of last notice	2 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Cigar Shark Investments Pty Ltd (a Company where Mr Matich is a beneficiary) Equity Plan Services Pty Ltd – Adavale Resources Rights Share Trust (a trust which Mr Matich is a beneficiary)
Date of change	1) 23 January 2025 2) 24 January 2025
No. of securities held prior to change	4,333,333 Fully Paid Ordinary Shares 4,333,333 Unlisted Options exercisable at \$0.005 each expiring 31 December 2027
Class	1) Fully Paid Ordinary Shares and Options exercisable at \$0.005 expiring 31 December 2027 2) Performance Rights

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Number acquired	<ol style="list-style-type: none"> 1) 10,000,000 Fully Paid Ordinary Shares 10,000,000 Unlisted Options exercisable at \$0.005 expiring 31 December 2027 2) 30,000,000 Performance Rights
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none"> 1) \$25,000 2) Nil
No. of securities held after change	<p>14,333,333 Fully Paid Ordinary Shares</p> <p>14,333,333 Unlisted Options exercisable at \$0.005 each expiring 31 December 2027</p> <p>30,000,000 Performance Rights expiring 23 January 2028</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ol style="list-style-type: none"> 1) Participation in placement as approved by shareholders (Resolution 8) 2) Issued pursuant to Resolution 13 as approved by shareholders.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-

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Interest after change	-
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Adavale Resources Limited
ABN	96 008 719 015

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Desmond Hicks
Date of last notice	15 January 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Nambour Valley Pty Ltd <Nordes Family A/C> (a company which Mr Hicks is a director) Equity Plan Services Pty Ltd – Adavale Resources Rights Share Trust (a trust which Mr Hicks is a beneficiary)
Date of change	23 January 2025

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No. of securities held prior to change	8,925,760 Fully Paid Ordinary Shares 789,473 Listed Options exercisable at \$0.03 each expiring 31 December 2025 3,500,000 Unlisted Options exercisable at \$0.005 each expiring 31 December 2027 3,300,000 Class B Performance Rights expiring 31 December 2025 3,000,000 Class C Performance Rights expiring 31 December 2026 1,500,000 Class D Performance Rights expiring 31 December 2026
Class	1) Fully Paid Ordinary Shares 2) Options exercisable at \$0.005 expiring 31 December 2027
Number acquired	1) 4,200,000 2) 4,200,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1) \$10,500 2) Free attaching
No. of securities held after change	13,125,760 Fully Paid Ordinary Shares 789,473 Listed Options exercisable at \$0.03 each expiring 31 December 2025 7,700,000 Unlisted Options exercisable at \$0.005 each expiring 31 December 2027 3,300,000 Class B Performance Rights expiring 31 December 2025 3,000,000 Class C Performance Rights expiring 31 December 2026 1,500,000 Class D Performance Rights expiring 31 December 2026
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in placement as approved by shareholders (Resolution 9)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
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Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

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