

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To, Company Name/Scheme DE GREY MINING LIMITED

ACN/ARSN 094 206 292

1. Details of substantial holder (1)

Name State Street Corporation and subsidiaries named in paragraph 4 to this form

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 28/01/2025

The previous notice was given to the company on 28/01/2025

The previous notice was dated 24/01/2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Annexure A, B & C				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
STATE STREET BANK AND TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Subsidiary of State Street Corporation
SSGA FUNDS MANAGEMENT, INC.	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS LIMITED	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Subsidiary of State Street Corporation

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
STATE STREET BANK AND TRUST COMPANY	ONE CONGRESS STREET, SUITE 1, BOSTON MA 02114, UNITED STATES
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	78 SIR JOHN ROGERSON'S QUAY, DUBLIN 2, IRELAND
SSGA FUNDS MANAGEMENT, INC.	CHANNEL CENTER, 1 IRON STREET, BOSTON MA 02210, UNITED STATES
STATE STREET GLOBAL ADVISORS TRUST COMPANY	1 IRON STREET, BOSTON MA 02210, UNITED STATES
STATE STREET GLOBAL ADVISORS LIMITED	20 CHURCHILL PLACE, LONDON, ENGLAND, E14 5HJ, UNITED KINGDOM
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	LEVEL 15, 420 GEORGE STREET, SYDNEY NSW 2000, AUSTRALIA

Signature

print name Alok Maheshwary

capacity _____

Authorised signatory _____

sign here



date _____

30/01/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be substantial holder



Alok Maheshwary

Authorised signatory

Dated the 30/01/2025

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-4,296	Ordinary	-4,296
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-4,925	Ordinary	-4,925
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	23,920	Ordinary	23,920
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-5,481	Ordinary	-5,481
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-55	Ordinary	-55
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-205,621	Ordinary	-205,621
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,666	Ordinary	-2,666
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	121,712	Ordinary	121,712
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-7,591	Ordinary	-7,591
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,722	Ordinary	-2,722
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-293	Ordinary	-293
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-798,021	Ordinary	-798,021
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-623,693	Ordinary	-623,693
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	395,380	Ordinary	395,380
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-193,772	Ordinary	-193,772
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-28,660	Ordinary	-28,660
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-30,868	Ordinary	-30,868
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	3,645,705	Ordinary	3,645,705
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	21,627	Ordinary	21,627
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-11,006	Ordinary	-11,006
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-17	Ordinary	-17
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	259,724	Ordinary	259,724
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-144,265	Ordinary	-144,265
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1	Ordinary	1
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	74,524	Ordinary	74,524
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	488,453	Ordinary	488,453
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	72	Ordinary	72
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	176,917	Ordinary	176,917
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	319,106	Ordinary	319,106
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-21,692	Ordinary	-21,692
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	350,906	Ordinary	350,906
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-96,574	Ordinary	-96,574
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	11,917	Ordinary	11,917
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,442	Ordinary	-1,442
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	2,227,698	Ordinary	2,227,698
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-135,825	Ordinary	-135,825

27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-119	Ordinary	-119
27/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,690	Ordinary	-1,690
27/01/2025	SSGA FUNDS MANAGEMENT, INC.	Transfer in	2.00	212	Ordinary	212
27/01/2025	SSGA FUNDS MANAGEMENT, INC.	Transfer in	2.00	636	Ordinary	636
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,639	Ordinary	1,639
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,991	Ordinary	1,991
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-165	Ordinary	-165
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	2,309	Ordinary	2,309
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	442,506	Ordinary	442,506
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	200	Ordinary	200
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-661	Ordinary	-661
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	5,033	Ordinary	5,033
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	154	Ordinary	154
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	45,407	Ordinary	45,407
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	102	Ordinary	102
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-374	Ordinary	-374
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	239,829	Ordinary	239,829
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	273,373	Ordinary	273,373
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,452	Ordinary	-1,452
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	70,008	Ordinary	70,008
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	11,778	Ordinary	11,778
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	13,047	Ordinary	13,047
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-7,658	Ordinary	-7,658
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-3,172	Ordinary	-3,172
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	321,163	Ordinary	321,163
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-10,382,295	Ordinary	-10,382,295
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	4,986	Ordinary	4,986
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	104,818	Ordinary	104,818
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	125	Ordinary	125
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,622	Ordinary	-1,622
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	58,803	Ordinary	58,803
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-560	Ordinary	-560
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,748	Ordinary	-1,748
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	244,417	Ordinary	244,417
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-176,815	Ordinary	-176,815
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,834	Ordinary	-1,834
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	9,021	Ordinary	9,021
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,194	Ordinary	-2,194
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	35,685	Ordinary	35,685
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	36,804	Ordinary	36,804
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	221	Ordinary	221

28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	272,281	Ordinary	272,281
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-15,710	Ordinary	-15,710
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	53,600	Ordinary	53,600
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	56	Ordinary	56
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	693	Ordinary	693
28/01/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	653,331	Ordinary	653,331

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder



Alok Maheshwary

Authorised signatory

Dated the 30/01/2025

State Street Bank and Trust Company will, if requested by the company or responsible entity to whom this form must be given under the Corporations Act 2001 (Cth) or if requested by the Australian Securities and Investment Commission (ASIC), provide a copy of the master securities lending agreement/s and security agreement/s referred to below to the company, responsible entity or ASIC.

Part A: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires relevant interest as lender of the securities under securities lending authorisation agreement, subject to obligation to return under the agreement. (State Street Bank and Trust Company has lent the securities and retains relevant interest as per Part B of this Annexure.)

Type of agreement:	Securities Lending Authorisation Agreement/ Global Master Securities Lending Agreement/ Securities Loan Agreement. A pro forma copy of the agreement will be given if requested by the ASIC or the company or responsible entity to whom the prescribed report is given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	BORROWER
Are there any restrictions on voting rights?	(1) No (2) Yes. (Borrower has the right to vote, but may on-lend securities)
If yes, in what detail?	(1) Only if instructed to by the borrower (2) As determined by the owner of the securities
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were delivered by State Street Bank and Trust Company as borrower are set out in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	n/a

Part B: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires a relevant interest in securities through taking a security interest ("title transfer") over the securities as collateral to secure a securities loan. (See Part A of this Annexure for securities loan details.)

Type of agreement:	Global Master Securities Lending Agreement Securities Lending Authorisation Agreement If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	LENDER
Are there any restrictions on voting rights?	(1) Yes, but only if the borrower defaults and ownership is enforce; (2) Yes
If yes, in what detail?	(1) Only if the borrower defaults and ownership is enforced;
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were transferred, as indicated in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date. Securities collateral is returned on termination of related securities loan
Does the borrower have the right to return the securities early? [Yes/No]	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
If yes, in which circumstances?	At any time subject to returning the borrowed securities or equivalent securities or
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No, assuming the borrower returns the borrowed securities or equivalent securities
If yes, in which circumstances?	n/a (lender must return securities collateral if the borrower returns the borrowed securities or equivalent securities)

Annexure C

This is Annexure C referred to in Form 605, Notice of change of interest of substantial holder



Alok Maheshwary

Authorised signatory

Dated the 30/01/2025

State Street Bank and Trust Company will, if requested by the company or responsible entity to whom this form must be given under the Corporations Act 2001 (Cth) or if requested by the Australian Securities and Investment Commission (ASIC), provide a copy of the master securities lending agreement/s and security agreement/s referred to below to the company, responsible entity or ASIC.

Part A: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires relevant interest as borrower of the securities under securities lending agreement, subject to obligation to return under the agreement. (State Street Bank and Trust Company has on-lent the securities and retains relevant interest as per Part A of this Annexure.)

Type of agreement:	Global Master Securities Lending Agreement/Master Securities Loan Agreement/Securities Loan Agreement. If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	BORROWER
Are there any restrictions on voting rights?	(1) Yes (if the borrower is the registered holder. However the securities are on-lent by the borrower as per Part B of this Annexure) (2) No, not during term of securities loan
If yes, in what detail?	(1) Only if the borrower is the registered holder. However the securities are on-lent by the borrower as per Part B of this Annexure (2) n/a
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were delivered to State Street Bank and Trust Company as borrower are set out in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	n/a

Part B: For relevant interests arising out of lending securities - State Street Bank and Trust Company lends the securities under securities lending agreement, and retains relevant interest through the right to recall the securities or equivalent securities.

Type of agreement:	Global Master Securities Lending Agreement/Master Securities Loan Agreement. If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	LENDER
Are there any restrictions on voting rights?	(1) Yes, but only if the lender recalls the loan and exercises its right to become the registered holder (2) Yes (while registered holder)
If yes, in what detail?	(1) Only if the lender recalls the loan and exercises its right to become the registered holder (2) Borrower may exercise voting rights (while registered holder)
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were delivered to the borrower are set out in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	n/a

Part C: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires a relevant interest in securities through taking a security interest ("pledge") over the securities as collateral to secure a securities loan. (See Part B of this Annexure for securities loan details.)

Type of agreement:	Global Master Securities Lending Agreement Security Agreement: If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	LENDER
Are there any restrictions on voting rights?	(1) Yes, but only if the borrower defaults and pledge is enforced
If yes, in what detail?	(1) Only if the borrower defaults and pledge is enforced (2) In accordance with ordinary rights as registered holder, either directly or through nominee holder
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were pledged, as indicated in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled release date. Securities are released from pledge on termination of related securities loan
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled release date. Securities are released from pledge on termination of related securities loan or the provision of alternative collateral
If yes, in which circumstances?	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No, assuming the borrower returns the borrowed securities or equivalent securities
If yes, in which circumstances?	n/a (lender must release pledged securities if the borrower returns the borrowed securities or equivalent securities)