

PAYMENT OF DISTRIBUTION COMPLETED

- **Payment of 17.2 cents per share distribution now completed**
- **Option exercise prices adjusted accordingly**

Leo Lithium Limited (ASX:LLL) (**Leo Lithium** or the **Company**) advises that payment of the following amounts to shareholders registered as at the record date of 5pm (AWST) on Thursday 23 January 2025 has now occurred:

- **Total Distribution:** 17.2 cents per share
- **Capital Return:** 1.43 cents per share
- **Special Dividend:** 15.77 cents per share

The Company also advises that, in accordance with Listing Rule 7.22.3 and their terms, the exercise price of each Company option on issue has been reduced by the same amount as the capital return (being 1.43 cents per option).

The amended exercise price for each option is set out in the table below. The number of options on issue has not changed as a result of the capital return.

Description	Number of options	Amount of capital return per share	Original exercise price	Adjusted exercise price
Unlisted options expiring 31/10/2025	590,000	A\$0.0143	A\$0.7631	A\$0.7488
Unlisted options expiring 1/01/2026	590,000	A\$0.0143	A\$0.6427	A\$0.6284
Unlisted options expiring 16/06/2025	6,770,000	A\$0.0143	A\$0.644	A\$0.6297

Option holders will receive notice from the Company advising of the change in exercise price for the options which they hold.

This announcement has been approved for release to the ASX by the Executive Chairman.

For Enquiries

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