

# ASX ANNOUNCEMENT

3 February 2025

## Decmil Secures \$50m Ison Road Extension

Macmahon Holdings Limited (ASX:MAH) (**Macmahon** or the **Company**) is pleased to announce its wholly owned subsidiary, Decmil, has been awarded a \$50 million contract to deliver the Ison Road Extension by the State of Victoria, through Major Road Projects Victoria (**MRPV**).

The project adds to Macmahon's secured orderbook and follows Decmil having previously been awarded the \$78 million Ison Road Overpass contract by the same client which will complete this year.

The Ison Road Extension will connect with the Ison Road Overpass, currently under construction by Decmil, to form the new freeway link between Melbourne and Geelong. The link will include a 1.3km four-lane road and cycling paths along the overpass and the extension. The project is set to begin in early 2025 and complete in 2026.

The Company's FY25 guidance remains unchanged.

Macmahon's Managing Director and Chief Executive Officer, Michael Finnegan, said:

*"It is pleasing to see Decmil secure additional work with the State of Victoria and MRPV who we have built a strong relationship with through the delivery of the Ison Road Overpass. We look forward to commencing work on the extension project and successfully delivering a great outcome for our client."*

**\*\*\* ENDS \*\*\***

**This announcement was authorised for release by Michael Finnegan, Managing Director and Chief Executive Officer of Macmahon.**

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## **About Macmahon**

*Macmahon is an ASX listed company offering the complete package of mining and civil infrastructure services throughout Australia and Southeast Asia.*

*Macmahon's extensive experience in surface mining, underground mining and civil infrastructure has established the Company as the contractor of choice for resources, non-resources, public infrastructure and renewables projects across a range of locations and sectors.*

*Macmahon is focused on developing strong respectful relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.*

Visit [www.macmahon.com.au](http://www.macmahon.com.au) for more information.