



## Announcement Summary

**Entity name**

POSEIDON NICKEL LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday February 07, 2025

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
POSAH	OPTION EXPIRING 31-MAR-2029 EX \$0.0105	5,000,000	Cancellation pursuant to a scheme of arrangement or other reconstruction	07/02/2025
POSAI	OPTION EXPIRING 31-MAR-2029 EX \$0.0123	5,000,000	Cancellation pursuant to a scheme of arrangement or other reconstruction	07/02/2025
POSAJ	OPTION EXPIRING 31-MAR-2029 EX \$0.014	5,000,000	Cancellation pursuant to a scheme of arrangement or other reconstruction	07/02/2025
POSAE	OPTION EXPIRING 03-MAR-2025 EX \$0.0375	3,000,000	Cancellation pursuant to a scheme of arrangement or other reconstruction	07/02/2025
POSAF	OPTION EXPIRING 03-MAR-2025 EX \$0.0525	3,000,000	Cancellation pursuant to a scheme of arrangement or other reconstruction	07/02/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

POSEIDON NICKEL LIMITED

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

**Registration Number**

ACN

060525206

**1.3 ASX issuer code**

POS

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

7/2/2025



## Part 2 - Details of +equity securities or +debt securities that have ceased

**ASX +Security Code and Description**

POSAH : OPTION EXPIRING 31-MAR-2029 EX \$0.0105

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

5,000,000

**Reason for cessation**

Cancellation pursuant to a scheme of arrangement or other reconstruction

**Date of cessation**

7/2/2025

**Is the entity paying any consideration for the cessation?**

Yes

**In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation**

AUD - Australian Dollar

AUD 0.003100000000

**Any other information the entity wishes to notify to ASX about the cessation?**

These incentive options have been cancelled, with consideration paid to the holder pursuant to the recent receipt of shareholder approval and Court approval of the Schemes of Arrangement. Refer to the Scheme Booklet as lodged with the ASX on 24 December 2024.

**ASX +Security Code and Description**

POSAI : OPTION EXPIRING 31-MAR-2029 EX \$0.0123

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

5,000,000

**Reason for cessation**

Cancellation pursuant to a scheme of arrangement or other reconstruction

**Date of cessation**

7/2/2025

**Is the entity paying any consideration for the cessation?**

Yes

**In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation**

AUD - Australian Dollar

AUD 0.003000000000

**Any other information the entity wishes to notify to ASX about the cessation?**

These incentive options have been cancelled, with consideration paid to the holder pursuant to the recent receipt of shareholder approval and Court approval of the Schemes of Arrangement. Refer to the Scheme Booklet as lodged with the ASX on 24 December 2024.

**ASX +Security Code and Description**

POSAJ : OPTION EXPIRING 31-MAR-2029 EX \$0.014

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

5,000,000

**Reason for cessation**

Cancellation pursuant to a scheme of arrangement or other reconstruction

**Date of cessation**

7/2/2025

**Is the entity paying any consideration for the cessation?**

Yes

**In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation**

AUD - Australian Dollar

AUD 0.002900000000

**Any other information the entity wishes to notify to ASX about the cessation?**

These incentive options have been cancelled, with consideration paid to the holder pursuant to the recent receipt of shareholder approval and Court approval of the Schemes of Arrangement. Refer to the Scheme Booklet as lodged with the ASX on 24 December 2024.

**ASX +Security Code and Description**

POSAE : OPTION EXPIRING 03-MAR-2025 EX \$0.0375

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

3,000,000

**Reason for cessation**

Cancellation pursuant to a scheme of arrangement or other reconstruction

**Date of cessation**

7/2/2025

**Is the entity paying any consideration for the cessation?**

Yes

**In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation**

AUD - Australian Dollar

AUD 0.000001748652

**Any other information the entity wishes to notify to ASX about the cessation?**

These incentive options have been cancelled, with consideration paid to the holder pursuant to the recent receipt of shareholder approval and Court approval of the Schemes of Arrangement. Refer to the Scheme Booklet as lodged with the ASX on 24 December 2024.

**ASX +Security Code and Description**

POSAF : OPTION EXPIRING 03-MAR-2025 EX \$0.0525

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

3,000,000

**Reason for cessation**

Cancellation pursuant to a scheme of arrangement or other reconstruction



**Date of cessation**

7/2/2025

**Is the entity paying any consideration for the cessation?**

Yes

**In what currency is the consideration being paid?**

AUD - Australian Dollar

**Consideration amount per security paid by the entity for the cessation**

AUD 0.000000257292

**Any other information the entity wishes to notify to ASX about the cessation?**

These incentive options have been cancelled, with consideration paid to the holder pursuant to the recent receipt of shareholder approval and Court approval of the Schemes of Arrangement. Refer to the Scheme Booklet as lodged with the ASX on 24 December 2024.

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## Part 3 - Issued capital following changes

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
POS : ORDINARY FULLY PAID	4,203,891,641

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
POSAH : OPTION EXPIRING 31-MAR-2029 EX \$0.0105	0
POSAI : OPTION EXPIRING 31-MAR-2029 EX \$0.0123	0
POSAJ : OPTION EXPIRING 31-MAR-2029 EX \$0.014	0
POSAG : PERFORMANCE RIGHTS	5,949,598
POSAAB : OPTION EXPIRING 03-SEP-2026 EX \$0.006	163,431,048
POSAE : OPTION EXPIRING 03-MAR-2025 EX \$0.0375	0
POSAF : OPTION EXPIRING 03-MAR-2025 EX \$0.0525	0

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.