

ASX Release, 13 February 2025

## **BNK BANKING CORPORATION LIMITED EXPANDS COLLABORATION WITH ASSURO WITH SECOND BANK GUARANTEE PRODUCT**

BNK Banking Corporation Limited (ASX: **BBC**) (“**BNK**” or the “**Company**”), the bank with over 40 years of experience, has expanded its existing collaboration with Assuro with the launch of a second BNK bank guarantee product on Assuro’s digital platform.

### **Key Highlights:**

- Introduction of a new high-value guarantee to complement the existing ‘low-cost’ option.
- Competitive variable interest rate on cash security for bank guarantees exceeding \$50,000, with no ongoing fees.

BNK CEO Allan Savins commented, “BNK is focussed on serving small to medium businesses and is committed to making bank guarantees more accessible, efficient and cost-effective. This ongoing collaboration provides a technology-driven solution for securing a bank guarantee at minimal cost to our customers. The new product further enhances our ‘low-cost’ offering, delivering a competitive rate of return for high-value bank guarantee customers.”

*This announcement has been authorised for release by the Company Secretary.*

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### **About BNK**

BNK Banking Corporation Limited (ASX: BBC) was founded in 1982 as Goldfields Credit Union. Now, as a branchless bank, BNK offers customers a diverse range of financial products whilst providing a ‘one-stop’ shop for brokers. BNK operates two brands: Goldfields Money and Better Choice Home Loans. BNK is executing on its strategy of becoming a market leading SME bank and offers a diverse product range in this sector. BNK has leveraged its deeply experienced management team, strong distribution network and award-winning brands to deliver a solid performance over the last two years. Find out more: <https://bnk.com.au/>