



## ASX / Media Release

13 February 2025

### Halyard-2 infill well online

Santos, one of Western Australia's largest domestic gas suppliers, today announced that first production from the Halyard-2 infill well has commenced.

The well is online six weeks ahead of schedule and is now producing. This will supply an incremental 65 mmscf/d into Varanus Island. Further, it will convert approximately nine mmbœ of sales gas and condensate to 2P developed reserves<sup>1</sup>.

Santos Managing Director and Chief Executive Officer Kevin Gallagher said this is a valuable short-cycle capex project, delivering incremental low-cost volumes into the portfolio through to 2027, and supporting a reduction in unit production costs in 2025.

"This project demonstrates Santos' commitment to our disciplined low-cost operating model and our focus on efficient execution of our projects and strong operational results in 2025," Mr Gallagher said.

Ends.

*This ASX announcement was approved and authorised for release by Kevin Gallagher, Managing Director and Chief Executive Officer.*

---

<sup>1</sup> Movement relative to 2P undeveloped reserves status as at 31 December 2024.

#### Media enquiries

Sam Hutchinson  
+61 (0) 425 317 171  
samantha.hutchinson@santos.com

#### Investor enquiries

Lucia Walsh  
+61 8 8116 7354 | +61 (0) 438 872 151  
lucia.walsh@santos.com

#### Santos Limited

ABN 80 007 550 923  
GPO Box 2455, Adelaide SA 5001  
T +61 8 8116 5000 | F +61 8 8116 5131  
santos.com