
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **Appen Limited**

ACN/ARSN **138 878 298**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **11 February 2025**

The previous notice was given to the company on **10 February 2025**

The previous notice was dated **04 February 2025**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A


4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Florian Naef Capacity: Authorised signatory

Sign Here: 

Date: 13 February 2025

Print Name: Dominic Eichrodt Capacity: Authorised signatory

Sign Here: 

Date: 13 February 2025

Contact details for this notice:

Florian Naef
Group Compliance, Regulatory & Governance
(T) + 852 3712 4687

APX - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
05-Feb-25	UBS Securities Australia Ltd	Buy	3,196	1,105	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Buy	2,226,059	764,623	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Sell	1,744,956	(605,450)	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Sell	58,096	(20,278)	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Buy	25,650	9,090	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Buy	5,606	1,967	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Sell	36,040	(12,514)	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Buy	27,390	9,530	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Sell	65,001	(22,569)	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Buy	3,869,604	1,343,559	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Sell	3,953,269	(1,370,347)	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Sell	206,249	(71,200)	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Buy	205,365	71,200	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Buy	191,655	65,620	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Sell	5,766	(2,009)	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Sell	25,074	(8,726)	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Buy	26	9	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Sell	213,908	(74,054)	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Buy	223,123	77,133	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Sell	8,528	(2,961)	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Sell	56,248	(19,635)	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Sell	129,023	(45,015)	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Sell	141,054	(48,864)	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Sell	24,313	(8,442)	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Buy	18,504	6,434	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Buy	24,482	8,442	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Sell	34,546	(11,995)	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Buy	1,772,597	614,082	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Buy	137,242	47,663	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Sell	1,886,706	(653,513)	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Buy	120,870	42,016	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Sell	148,363	(51,772)	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Sell	279,108	(97,267)	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Buy	2,295	796	Ordinary
05-Feb-25	UBS Switzerland AG	Right to borrow	N/A	(8,557)	Ordinary
05-Feb-25	UBS AG Singapore Branch	Right to borrow	N/A	(15,152)	Ordinary
06-Feb-25	UBS AG London Branch	Sell	12,139	(4,186)	Ordinary
06-Feb-25	UBS AG London Branch	Sell	8,013	(2,763)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	792	(275)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Buy	1,642,608	568,445	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	2,305,634	(805,862)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	327,275	(117,113)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	7,101	(2,545)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	14,817	(5,092)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	323	(111)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Buy	10,518	3,627	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Buy	241,091	85,717	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	55,225	(19,583)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Buy	4,000,021	1,409,755	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	4,370,098	(1,530,028)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	561,938	(201,896)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	836,933	(297,766)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Buy	283,255	96,674	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	1,311	(468)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	19,255	(6,874)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	642,130	(226,670)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Buy	744,157	262,601	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Buy	8,261	2,961	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	7,733	(2,665)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	120,475	(42,734)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Buy	28,363	10,166	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Buy	93,190	33,120	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Buy	21,772	7,624	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Buy	37,117	13,311	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Buy	32,618	11,092	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Buy	83,661	28,456	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	219,830	(78,770)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	101,929	(36,217)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	17,412	(6,088)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Buy	128,742	45,611	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Buy	1,406,036	492,407	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	1,486,286	(517,100)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Buy	249,592	89,122	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Buy	77,214	27,677	Ordinary

06-Feb-25	UBS Securities Australia Ltd	Sell	22,324	(7,857)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	45,008	(15,851)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Buy	11,960	4,309	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Buy	2,615,720	900,457	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Sell	1,273,178	(439,135)	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Buy	683,138	232,118	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Sell	446,583	(151,617)	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Buy	39,359	13,297	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Sell	63,025	(22,601)	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Sell	10,103	(3,570)	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Buy	17,714	6,406	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Buy	7,211	2,436	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Sell	10,220	3,542	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Buy	25,969	(8,941)	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Buy	4,539,756	1,562,181	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Sell	2,700,942	(922,456)	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Sell	603,560	(217,821)	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Sell	6,274	(2,296)	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Buy	517,045	176,622	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Buy	125,065	42,140	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Sell	130	(44)	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Buy	52,011	17,535	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Buy	13,897	4,695	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Buy	19,247	6,491	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Buy	9,211	3,220	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Buy	67,613	23,779	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Sell	21,260	(7,158)	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Sell	73,269	(25,506)	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Sell	211,567	(71,472)	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Buy	544,530	185,028	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Buy	68,608	23,090	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Buy	1,589,140	550,255	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Sell	390,757	(138,717)	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Sell	43,949	(15,804)	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Buy	274,808	94,604	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Sell	2,562	(920)	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Buy	42	15	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	4,307	(1,423)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Buy	1,282,313	434,711	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	1,774,166	(592,091)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Buy	21,280	7,000	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	33,217	(11,222)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Buy	18,432	6,269	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	8,152	(2,772)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	8,047	(2,728)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Buy	10,428	3,547	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	63,214	(21,046)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	23,851	(7,946)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Buy	7,832	2,646	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Buy	2,839,905	942,480	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	2,780,594	(925,541)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Buy	497,527	164,307	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	72,720	(24,321)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Buy	116,227	38,808	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	57,422	(19,196)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Buy	247	82	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Buy	1,528	507	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	53,462	(17,951)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Buy	1,438	477	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	380,437	(126,596)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Buy	448,849	149,023	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	72,990	(24,300)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	17,571	(5,936)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	118,971	(39,754)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	31,626	(10,523)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	54,922	(18,215)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Buy	34,850	11,791	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	83,862	(28,101)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	103,865	(35,073)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Buy	109,149	36,076	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	1,364,542	(453,581)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Buy	4,410	1,505	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Buy	469,506	156,783	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	148,147	(49,367)	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Buy	117,299	38,879	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Buy	8,120	2,711	Ordinary

10-Feb-25	UBS Securities Australia Ltd	Buy	86,170	28,449	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Buy	23,228	7,635	Ordinary
10-Feb-25	UBS Securities Australia Ltd	Sell	46,332	(15,332)	Ordinary
10-Feb-25	UBS AG Singapore Branch	Collateral received	N/A	7,499	Ordinary
10-Feb-25	UBS AG Singapore Branch	Collateral received	N/A	15,152	Ordinary
10-Feb-25	UBS Switzerland AG	Collateral received	N/A	8,557	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	350	(117)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Buy	983,022	333,572	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	1,841,873	(626,950)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	2,920	(1,000)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Buy	20,703	7,090	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	45,325	(15,065)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Buy	8,730	2,907	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	21,133	(7,202)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	325,082	(111,100)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Buy	3,353,978	1,139,711	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	3,995,379	(1,359,046)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	846,578	(289,289)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Buy	11,697	3,992	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	102,896	(34,553)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Buy	83,037	28,371	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Buy	776,312	263,532	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	919,084	(315,251)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	1,305	(447)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	29,637	(10,097)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	29,019	(9,851)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Buy	791	271	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	52,840	(17,911)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	130,231	(44,440)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Buy	99,873	34,203	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	304,947	(104,376)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Buy	62,920	21,493	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	26,035	(8,870)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Buy	951,278	325,344	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	1,364,750	(464,360)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Buy	164,016	56,157	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	324,097	(110,532)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	4,223	(1,359)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Buy	321	110	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	186	(63)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	126	(43)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	3,797	(1,296)	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Buy	7,996	2,743	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Buy	52,026	17,740	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Buy	26,313	8,957	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Sell	22,823	(7,817)	Ordinary