

Friday, 14 February 2025

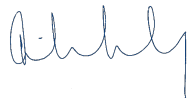
ASX Announcements Platform
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Total Pages: 3 (including cover page)

Form 605: Notice of ceasing to be a substantial holder

Please find following Form 605 relating to Austal Limited (ASX: ASB).

Kind regards,

A handwritten signature in blue ink, appearing to read 'M. Voskresensky', is positioned above the printed name and title.

Michael Voskresensky
Chief Financial Officer

cc: Austal Limited

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Austal Limited

ACN/ARSN 009 250 266

1. Details of substantial holder(1)

Name COPIA INVESTMENT PARTNERS LTD

ACN/ARSN (if applicable) ACN 092 872 056

The holder ceased to be a substantial holder on 12/02/2025

The previous notice was given to the company on 03/02/2025

The previous notice was dated 31/01/2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	SEE APPENDIX A				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SEE APPENDIX B	

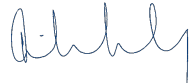
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE APPENDIX C	

Signature

print name Michael Voskresensky capacity Chief Financial Officer

sign here  date 14 / 02 / 2025

APPENDIX A

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Code	TrDate	Volume	Value	ISIN	Ave Price
ASB	Feb-25	600,000.00	-\$2,305,697.28	AU000000ASB3	\$3.843
ASB	Feb-25	-3,360,000.00	\$12,866,679.46	AU000000ASB3	\$3.829

APPENDIX B

3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

NAME AND ACN/ARSN (IF APPLICABLE)	NATURE OF ASSOCIATION
Nil	Nil

APPENDIX C

4. Adresses

The addresses of persons named in this form are as follows:

NAME	ADDRESS
COPIA INVESTMENT PARTNERS LTD	LEVEL 47, 80 COLLINS STREET (NORTH TOWER), MELBOURNE VIC 3000