



Announcement Summary

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**Entity name**

ACDC METALS LTD

**Date of this announcement**

Friday February 14, 2025

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Performance Rights	1,350,000	14/02/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

ACDC METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

76654049699

**1.3 ASX issuer code**

ADC

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

14/2/2025



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



## Part 3C - number and type of +securities the subject of this notification (new class)

**ASX +security code**

New class - code to be confirmed

**+Security description**

Performance Rights

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

14/2/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Thomas Davidson	Thomas Davidson	850,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://announcements.asx.com.au/asxpdf/20230113/pdf/45kmmf16mwkdz9.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://announcements.asx.com.au/asxpdf/20230113/pdf/45kmmf16mwkdz9.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

The unquoted Performance Rights are being issued in accordance with the Company's Employee Securities Incentive plan and have been granted with the following vesting conditions:

Thomas Davidson (KMP) 850,000 Performance Rights.

- 50% will vest on execution of Board approved work programs
- 10% will vest on zero lost time & environmental
- 20% will vest on relative TSR
- 20% will vest subject to marketing & investor relations strategy

Other employees, 250,000 Performance Rights each with the following vesting conditions:

- 50% & 30% respectively on execution of Board approved work programs
- 15% on zero lost time and environmental
- 20% on relative TSR
- 15% and 35% respectively at Board discretion.



Issue details

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**Number of +securities**

1,350,000

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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ADCO : OPTION EXPIRING 14-APR-2025	38,152,565
ADC : ORDINARY FULLY PAID	73,275,130

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ADCAH : PERFORMANCE RIGHTS CLASS B	1,500,000
ADCAI : PERFORMANCE RIGHTS CLASS C	2,500,000
ADCAJ : PERFORMANCE RIGHTS CLASS D	750,000
ADCAF : OPTION EXPIRING 09-JAN-2026 EX \$0.30	8,700,000
ADCAE : OPTION EXPIRING 09-JAN-2026 EX \$0.30	850,000
ADCAG : PERFORMANCE RIGHTS CLASS A	1,500,000
New class - code to be confirmed : Performance Rights	1,350,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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